

Introduction to Deutsche Börse AG Market Data + Services

April 2014

Agenda

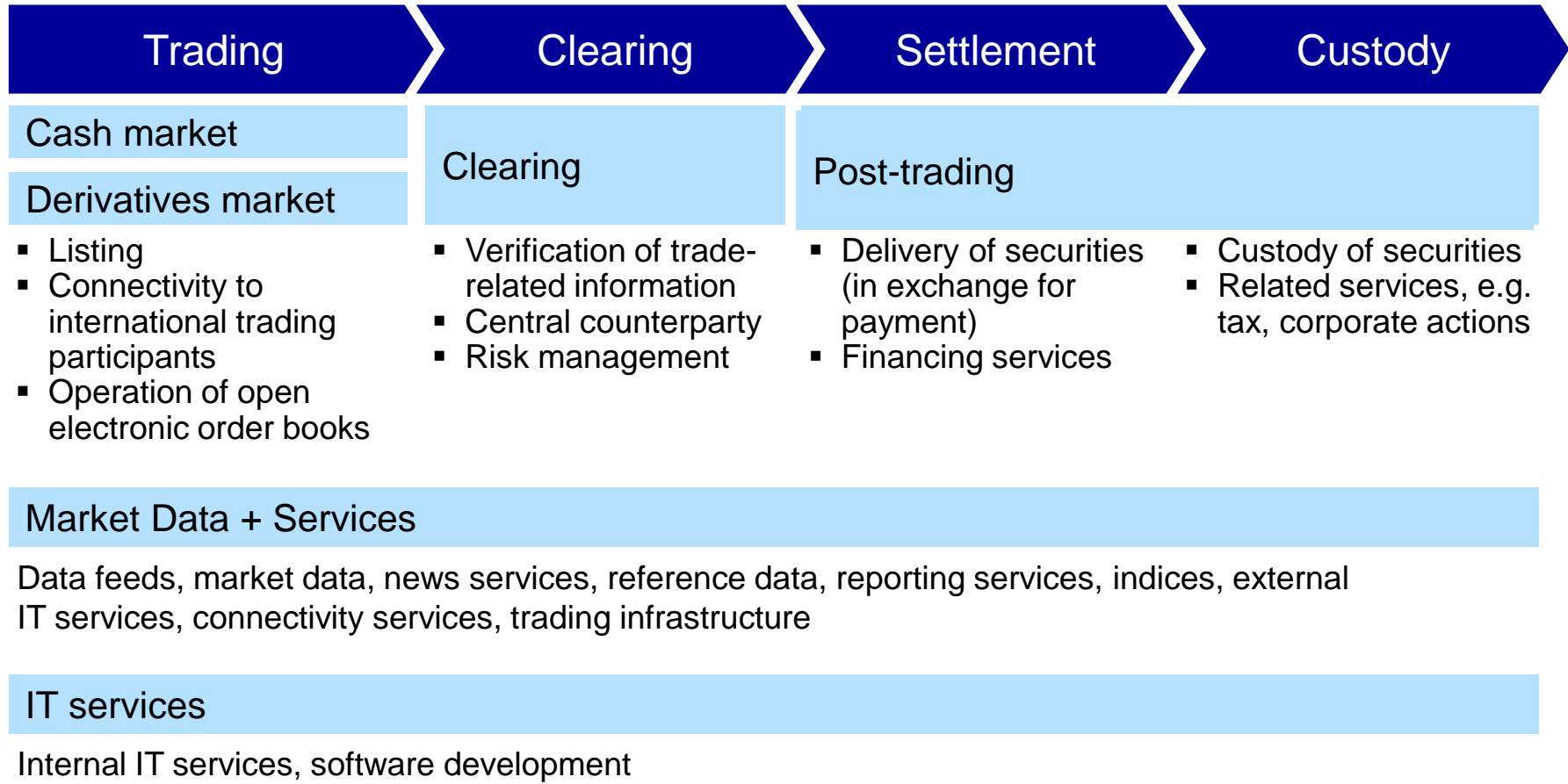
I Deutsche Börse

II Market Data + Services (MD+S)

III MD+S Information

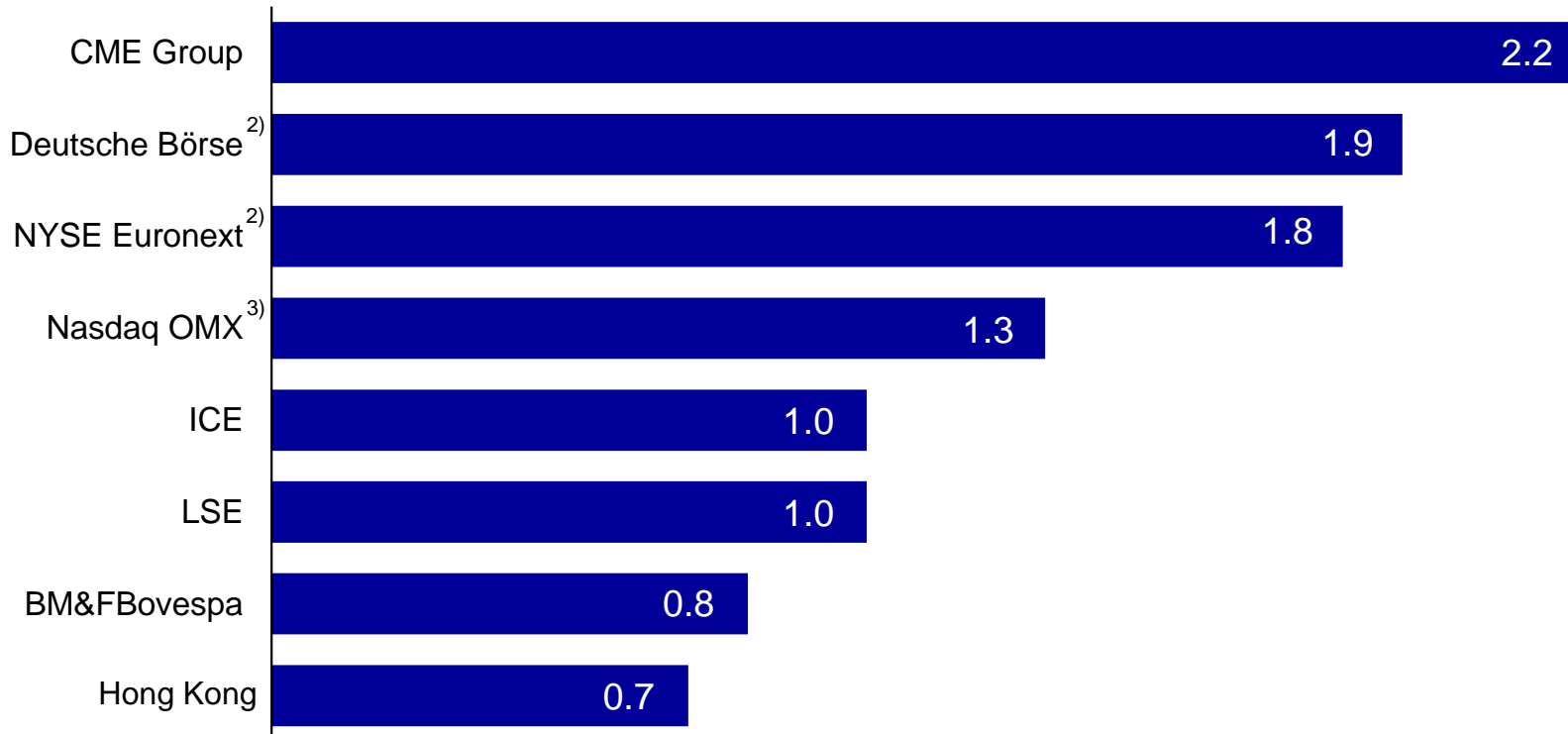
IV Flagship Information Products
Frankfurt Stock Exchange / Xetra[®]
Eurex[®]
DAX[®] Indices
STOXX[®] Indices

Deutsche Börse Group covers the entire process chain



Deutsche Börse Group has a strong position in its competitive environment

Sales revenue 2012 (in € billions)¹⁾



1) Sources: companies listed, Reuters

2) Total revenue less volume-related costs

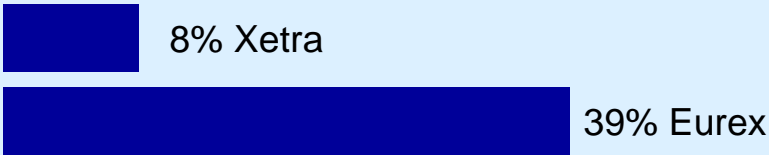
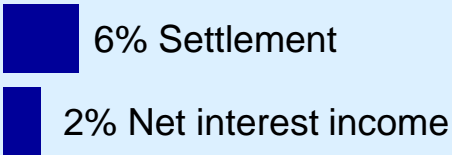
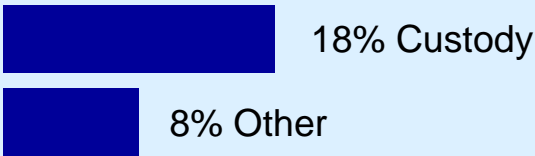

3) Total revenue excluding liquidity rebates, brokerage, clearance and exchange fees

Deutsche Börse Group's diversified business serves as a basis for sustainable growth

Sales revenue contribution in 2013

Group sales revenue split¹⁾ (%)

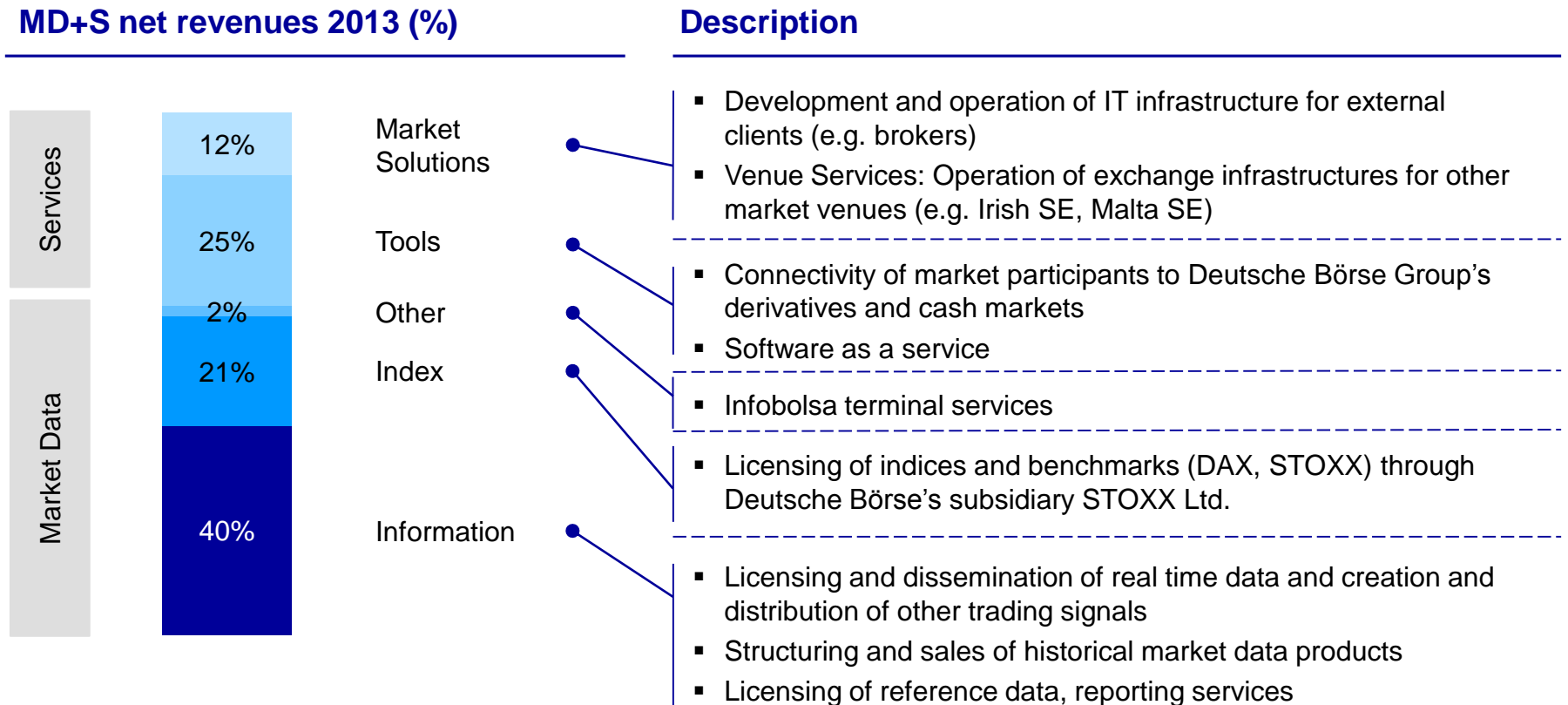
Major business drivers

Trading & clearing 47%	 <p>8% Xetra 39% Eurex</p>	<ul style="list-style-type: none"> Trading activity Market share vs. OTC²⁾ trading Product innovation
Settlement 8%	 <p>6% Settlement 2% Net interest income</p>	<ul style="list-style-type: none"> Activity in on- and off-exchange markets Eurobond issuance activity Overnight interest rates
Custody 26%	 <p>18% Custody 8% Other</p>	<ul style="list-style-type: none"> Assets under custody Bonds vs. equities Market share
Market Data + Services 19%	 <p>12% Market Data + Services 7% Connectivity / Technology Services</p>	<ul style="list-style-type: none"> Licence fees for indices Sale of data packages Connectivity Partner stock exchanges

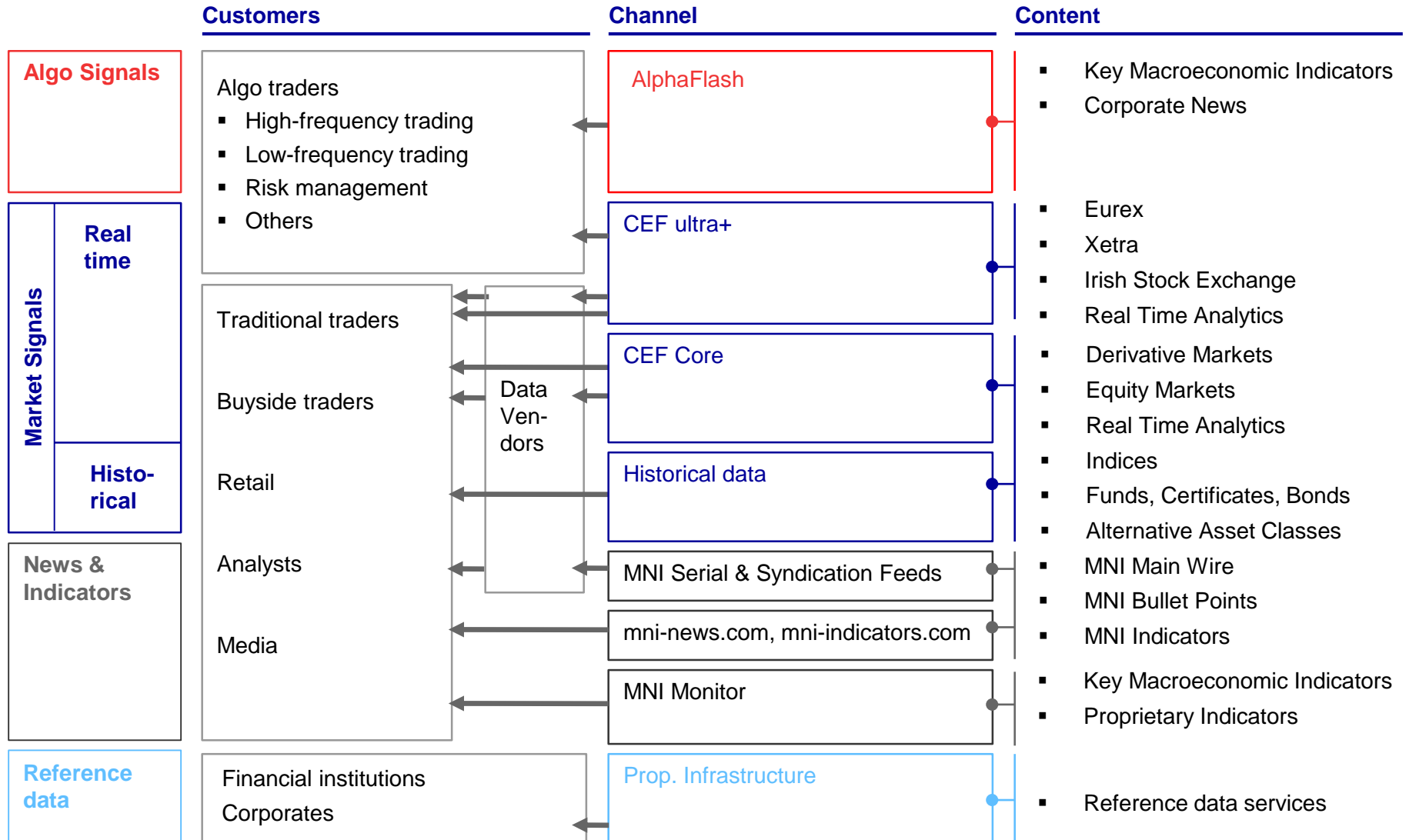
1) Including net interest income from banking business

2) OTC = over the counter (off-exchange)

Market Data + Services has a strong footprint in the data business and technology/connectivity related services



MD+S Information is a content driven business with technology as enabler, directed at buy and sell side firms ...



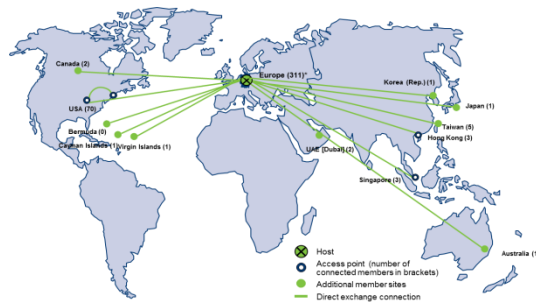
... across all regions

● Proximity Hosting Location



MD+S distributes information for Eurex and Xetra, Deutsche Börse Group's flagship trading venues

Eurex is the world's leading derivatives Exchange



More than **400** members in **36** countries

1,552bn contracts traded in 2013

BUND Future is a **global benchmark** for the Bond industry

Futures and options on DAX and EuroSTOXX50 belong to the **most liquid Index derivatives** on the globe



Frankfurt Stock Exchange / Xetra is the most liquid listing and trading venue in Europe

More than **240** members in **17** countries



Most liquid ETF market in Europe

Primary market for the 30 DAX stocks

Products / markets

- 10,000 equities
- 1,400 ETFs, ETCs & ETNs
- 2,800 funds; 22,000 bonds
- 1,000,000 warrants & certificates

Examples of tradable equities:

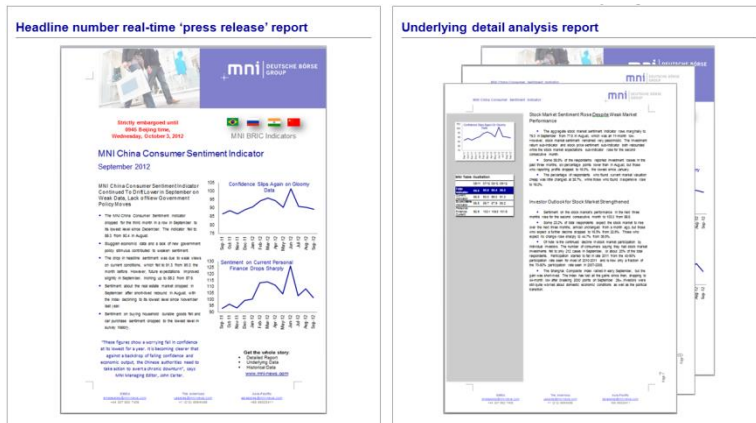
Adidas, Allianz, BMW, Daimler, Deutsche Bank, Deutsche Börse, Lufthansa, ThyssenKrupp, Volkswagen

MD+S distributes information for two of the leading index families worldwide: STOXX and DAX

	STOXX	DAX
Structured products market	55,678 issues in 2013	288,273 issues in 2013
Derivatives market	548mn traded contracts in 2013	74mn traded contracts in 2013
ETF market	AuM in USD bn: 62.7 No. of ETFs: 191	AuM in USD bn: 46.3 No. of ETFs: 54
Major constituents	EURO STOXX 50: Total, Siemens, Bayer, Bco Santander, BNP Paribas, Airbus	DAX: Bayer, Siemens, BASF, Daimler, Allianz, BMW, Volkswagen

News and Indicators by MNI provide unrivalled intelligence for traders, investors and economists, available in English and Chinese

MNI – Market News International



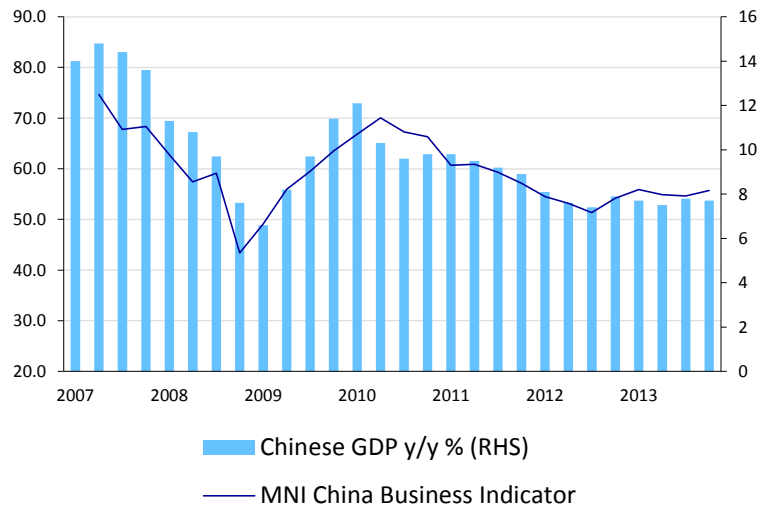
- Financial news agency with **world-wide press credentials** - fully owned by Deutsche Börse Group
- Specialization on creation of **market moving financial news** for top-tier traders, economists, and analysts
- Customer base of over 500 firms worldwide, more than 3.000 institutional readers and ten thousands of readers via syndication
- Leveraging **established vendors** (Bloomberg, Thomson Reuters), as well as **direct channels** AlphaFlash, MNI Monitor, News Scrollers, Audio, Emails, CEF

Selected products

- MNI Main Wire** – Real time intelligence in scrolling headline format
- MNI Bullet Points** – Real time reporting in bullet point format for global FX and fixed income markets
- MNI Edge** – Moderated trader chat on Bloomberg
- MNI Monitor** – Web and mobile application sourced by AlphaFlash
- MNI Connect** – Regular publication and events that link the world's major central banks to the markets

MNI China Sentiment Indicators provide deep insight into the Chinese economy

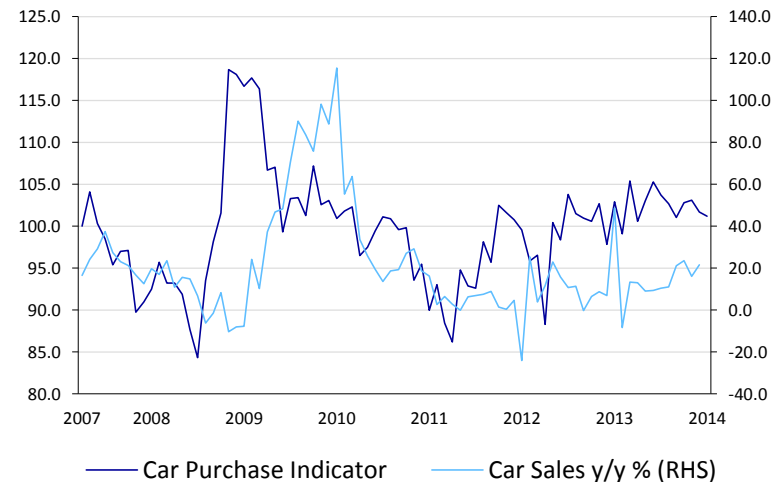
MNI China Business Indicator Track record with GDP



- Key gauges for the strength of the economy
- Leading guides to current conditions and future expectations for the economy
- Based on a monthly poll of business executives
- Authoritatively indicate overall growth
- Granular and forward looking, help forecast economic variables such as GDP, car sales and industrial production

SOURCE: National Bureau of Statistics

MNI China Consumer Sentiment Indicator Car Purchase Indicator and Car Sales



- Insight into consumption patterns
- Barometers for current conditions and future expectations
- Leading gauges for consumer strength
- Track the degree of confidence and optimism consumers express on the economy
- Indicate developments of money supply growth and retail strength

SOURCE: China Association of Automobile Manufacturers



DEUTSCHE BÖRSE
GROUP

Market Data + Services

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