

**China Investment Information Services Limited**  
(A wholly owned subsidiary of Shanghai Stock Exchange)

10 November 2017

By Email

**To: Information Vendors (IVs)**

Dear Sirs,

**Requirements for Fee Waiver of SSE Real Time Level-1 Subscriber Fee in Mainland  
China**

Further to our notice dated 30 June 2017, we are writing to advise that there are some requirements have to be fulfilled if subscribers want to enjoy the fee waiver. IVs should have proper measures in place to ensure the end users are located in mainland China. There are some examples:

For individual investors:

- 1) Restriction on IP addresses – the end user only can receive SSE Level 1 data within mainland China;
- 2) SMS verification – the end user is required to provide a mainland China phone number to receive an SMS verification code. IVs are also required to include the phone number in the subscriber report.

For institutions:

- 1) Business registration addresses should be in mainland China.
- 2) Restriction on IP addresses – the end user only can receive SSE Level 1 data within mainland China.

Other measures could be used after CIIS approval is obtained.

IVs are still required to report the mainland China subscribers' usage. Please keep all the information, such as IP addresses and business addresses. The information will be checked during audit.

Should you have any questions, please feel free to contact Marketing Department at [marketing@ciis.com.hk](mailto:marketing@ciis.com.hk).

Yours Sincerely,

Marketing Department  
China Investment Information Services Ltd.