

**China Investment Information Services Limited**  
(A wholly owned subsidiary of Shanghai Stock Exchange)

4 January 2019

By Email

**To: Information Vendors providing Real-time Shanghai Stock Exchange (SSE)  
Level-2 Datafeed Service**

Dear Sirs,

**Shanghai Stock Exchange Level-2 Datafeed Service in Mainland China**

We hereby announce that SSE Level 2 information vendors (IVs) licensed by CIIS are allowed to provide SSE Level 2 datafeed service to mainland China subscribers with immediate effect for their datafeed usage under the circumstances that:

1. the mainland China subscribers already get approval from CIIS to receive SSE Level-2 datafeed from IVs before the feed is activated; and
2. the mainland China subscribers will comply with the Datafeed Usage Policy including usage declaration, agreement signing, audit etc.; and
3. IVs are in full compliance with the Standard Service Agreement and be equipped with complete redistribution and entitlement systems to maintain any logs and records; and
4. IVs have the ability to terminate the datafeed services for certain subscribers promptly when CIIS request the IVs to do so.

Please note that if any IV who provides SSE Level-2 datafeed services in mainland China without pre-approval from CIIS, we may consider to reject all the SSE Level-2 datafeed subscriber applications in mainland China from this IV.

Should you have any question, please contact [ndu@ciis.com.hk](mailto:ndu@ciis.com.hk).

Yours Sincerely,

Bean Zhang  
Managing Director  
China Investment Information Services Limited