

INFO PACK of IVs LICENSE APPLICATION

(Last Update: 1st September 2021)



YOUR DATA INSIGHT

A wholly owned subsidiary of Shanghai Stock Exchange



COMPANY PROFILE

Established in Hong Kong in 1994, China Investment Information Services Limited (CIIS) is the wholly owned subsidiary of Shanghai Stock Exchange (SSE), acts as the overseas sole agent of SSE market data. In addition, CIIS provides licensing and technical connection of mainland China market data to overseas information vendors, and overseas market data to Mainland China information vendors, through China investment information platform (CIIP).

SCOPE OF BUSINESS

1. SSE Market Information In Overseas Market

In charge of the operation and redistribution of the market information of SSE in overseas markets, by providing both SSE Level-1 FAST and Level-2 market data to information vendors (IVs) and end users.

2. Fundamental Data Services

Provides fundamental data service to overseas vendors and end users, such as information disclosed by listed companies in XBRL format, listed company announcements, English translation of listed company announcement summaries, historical data, corporate action data, valued added information of China Indices.

3. Sales Agent for Mainland China and Overseas Market Data

Acts as the sales agent to provide market data license and/or technical connection for overseas information vendors (IVs) to receive mainland China market data; and mainland China IVs to receive overseas market data via our aggregate business and technical platform.

4. Professional Cloud for Market Data

Build up a professional industry cloud platform to provide outstanding services to market participants and additional channel for redistribution. Client can rent virtual machines in Mainland China sites via CIIS to provide market data services to users located in overseas and mainland China easily and at low cost.

YOUR DATA INSIGHT

A wholly owned subsidiary of Shanghai Stock Exchange



APPLICATION
PROCEDURES
OF
MARKET DATA

Submission of
Application Forms



CIIS Review



Submission of
Additional Information



Connection Test
(applicable to direct
connection vendor only)



Settlement of
Deposit Invoice



Signing of Standard Service
Agreement



Provision of Service

YOUR DATA **INSIGHT**

A wholly owned subsidiary of Shanghai Stock Exchange

LICENSE INFORMATION OF IVs*



1. SSE Real Time Level-2 Market Data

Usage	Category Code	License Fee
General	CATEGORY_1L2	US\$60,000p.a.
Mainland Vendors Who Have SSE Market Data License Issued By SSE InfoNet Ltd.^	CATEGORY2_NM	US\$6,500p.a.
For Direct Connection End Users	CATEGORY_X	US\$40,000p.a.

2. SSE Real Time Level-1 Market Data

Usage	Category Code	License Fee
General	CATEGORY_1L1	US\$40,000p.a.
For Individual Investors Only	CATEGORY_22	US\$30,000p.a.
Without Password or Access Control	CATEGORY_21	US\$60,000p.a.
Mainland Vendors who have SSE Market Data License issued by SSE InfoNet Ltd.^	CATEGORY1_NM	US\$6,500p.a.
Mainland Vendors who have SSE Market Data License issued by SSE InfoNet Ltd.^ and Without Password or Access Control	CATEGORY1_NMR	US\$20,000p.a.
For Media	CATEGORY_23	US\$15,000p.a.

3. SSE Real Time Stock Options Market Data

Usage	Category Code	License Fee
General	CATEGORY_SO	US\$20,000p.a.

4. China Indices Real Time Market Data

Usage	Category Code	License Fee
General	CATEGORY_61	US\$6,000p.a.
Providing service to Subscriber inside mainland China	CATEGORY_61C	US\$6,000p.a.
Without Password or Access Control	CATEGORY_62R	US\$6,000p.a.
Per TV Channel/pager	CATEGORY_62T	US\$6,000p.a.

5. Delayed Market Data

Usage	Category Code	License Fee
SSE Level-2 Market Data	CATEGORY_7L2	US\$10,000p.a.
SSE Level-1 Market Data	CATEGORY_7L1	US\$5,000p.a.
SSE Stock Options Market Data	CATEGORY_9	US\$2,000p.a.
China Indices Market Data	CATEGORY_8	US\$2,000p.a.

^ SSE InfoNet Ltd.: Wholly Owned Subsidiary of SSE

* Please Refer to The Fee Schedule for Other Details of Fees



SUBSCRIBER FEE TABLE

Monthly Subscriber Fee for Streaming Subscriber Unit

	Institutional (Outside Mainland China)	Individual (Outside Mainland China)	Subscriber Inside Mainland China
SSE Level-2 (PC/Portable Device)	\$32	\$32	\$4.5
SSE Level-1 (PC)	\$24	\$10	Waived
SSE Level-1 (Portable Device)	\$5	\$5	Waived
Stock Options	\$5	\$5	\$5
China Indices (PC)	\$3	\$3	\$3
China Indices (Portable Device)	\$1	\$1	\$1

Per Quote Subscriber Fee

SSE Level-2	US\$0.01
SSE Level-1	US\$0.005
China Indices	US\$0.005
Basic Market Data	US\$0.01 per Quote for quotes between 300,000 – 3,000,000 Plus US\$0.005 per Quote for quotes over 3,000,000

Annual Subscriber Fee Package for SSE Level-1 and China Indices

PC Terminal	CATEGORY_LS_PC	License Fee US\$40,000p.a.
Website	CATEGORY_LS_WS	License Fee US\$30,000p.a.
Portable Device	CATEGORY_LS_PD	License Fee US\$20,000p.a.

TECHNICAL CONNECTION FEE



■ Leased Line Connection

Production Platform: US\$10,000p.a.

Testing Platform: US\$10,000p.a. (Connecting To Cloud Platform)

■ Internet Connection

US\$3,000p.a. Per Set

TERMINAL REPORT AND AUDIT LIABILITY

Real Time Information Providers are required to submit terminal reports to CIIS every month, unless the terminal fees have been stated to be waived for relevant services in the agreement.

All subscriber units that have accessed to Real Time Information are required to report.

All books and records such as subscriber lists, authorization reports, and integrity statements relevant to the reporting, must be retained for at least 5 years.

CIIS will conduct an audit to verify whether the subscriber unit is reported completely and accurately. The audit period covers 3 years in normal circumstances.

FAQ

1. How to differentiate Direct Connect IVs and Indirect Connect IVs?

Direct Connect IVs: directly connect to CIIS's market data distribution system.

Indirect Connect IVs: receive market data via Direct Connect IVs.

2. What's the advantage to apply Direct Connection Service?

It can reduce 1 extra connection by directly connecting to CIIS's market data distribution system, as well as obtaining the SSE raw data.

3. What are the technical access requirements for Direct Connection?

For receiving SSE Real Time Level-2 Market Data: At least two leased lines are required to access the production platform and a virtual machine rental for the testing platform.

For receiving SSE Real Time Level-1 Market Data: At least two leased lines are required or via the Internet to access the production platform.

4. Are there any bandwidth requirements?

For only receiving SSE Level-1 Market Data, 4M is recommended.

For only receiving SSE Level-2 Market Data, 20M is recommended.

YOUR DATA INSIGHT

A wholly owned subsidiary of Shanghai Stock Exchange

5. Can Direct Connect IV choose leased line service provider?

No, there are dedicated leased line service providers.



6. Does CIIS offer a free trial period before ordering the direct connection service?

The testing platform can be ordered for trial at a cost of USD 1,000 per month, with a minimum subscription of 3 months.

7. How many data sources are allowed for IVs to receive the Information?

The first two data sources are free of charge. US\$7,000 per annum will be charged from the third one.

8. Can Indirect Connect IV provide the Information to another Indirect Connect IV?

No, Indirect Connect IV must receive the Information from Direct Connect IV. Besides, Indirect Connect IV is allowed to provide third party website service or white label product to third party with a valid license.

9. How does a Mainland China vendor provide Information to overseas markets?

Mainland China vendor is required to obtain redistribution license from CIIS. There are specific licenses for Mainland China licensed vendors.

10. Can subsidiaries/ related companies of a member of SSE registered in Non-mainland China region redistribute the Information externally?

Only if these companies obtain appropriate licenses from CIIS.

11. When will the deposit be refunded? Can the deposit offset the license fee?

No, and only after the termination of the agreement without any outstanding fees, CIIS will refund the deposit to the IV.

12. Can IV apply for a group license?

The license obtained from CIIS is a group license, the related companies of the IV can be covered.

CONTACT US

WEB: www.ciis.com.hk

EMAIL: marketing@ciis.com.hk

YOUR DATA INSIGHT

A wholly owned subsidiary of Shanghai Stock Exchange