

LDDS System Test Plan

(April 25 , 2026)

I. Scheme Overview

To facilitate our related business testing and to verify the ability of downstream information providers to handle market anomalies , our company will organize an emergency switchover drill for LDDS system auction Level-2 after-hours market data on April 25 , 2026 (Saturday) from 9:00 to 14:00 , as well as a full-network test in cooperation with upstream related businesses.

II. Participating Units

1. Shanghai Stock Exchange Information Network Co., Ltd.
2. Level- 2 Data vendors and securities firms directly interfacing with LDDS.

III. Test Content

The LDDS system production environment sends Level-2 market data (auction, bond , and composite), Level-1 market data (auction, bond , and composite), options market data, and Hong Kong Stock Connect market data .

1. LDDS System Level-2 After-Hours Market Data Line Anomaly Switching Drill

- Scenario 1: Abnormal handover of Telecom (TKO) line access for Level-2 after-hours bidding market data.

Time: 13:40

Phenomenon:

Directly connected users: China Telecom (TKO) experienced minor packet loss in its Level-2 after-hours market data bidding; China Unicom (ALC) offered normal after-hours market data service.

Expectations for the information provider's system : The information provider's system is expected to maintain normal service status for Level-2 after-hours market data bidding.

- Scenario 2 : Interruption of Level-2 after-hours market data during auction.

Time : Around 13:50

Phenomenon:

Directly connected users: Both Level-2 after-hours market data from the bidding platform were interrupted.

Expectations for the information provider system : The information provider system will be able to switch to Level-1 market data in a timely manner to provide after-hours market data services.

2. Cooperate with upstream related business testing

Verify the reception and processing of Level-2, Level-1, options, and Hong Kong Stock Connect market data on each line of the L DDS system .

IV. Test Feedback Content

1. Static file reception and processing are normal (cpxx , f jy series files);

2. Drill on abnormal switching of the after- hours market data line in Level-2 auction ;
3. Level-2 market data reception and processing status;
4. Level-1 market data reception and processing status;
5. Status of receiving and processing option market data (if authorized) ;
6. Status of receiving and processing Hong Kong Stock Connect market data (if authorized) ;
7. The system has recovered normally.

V. Test Schedule

The test will be conducted from 9:00 AM to 2:00 PM on April 25 , 2026 .

The testing schedule is as follows:

Auction Quotes			Comprehensive business information	
1	9:15-9:25	Opening call auction	9:15-9:25	Call auction
2	9:30-10 : 30	Continuous bidding	9:30-10 : 30	Continuous trading
3	1 0 : 35 - 1 3 : 2 7	Continuous bidding	1 0 : 35 - 1 3 : 3 0	Continuous trading
4	1 3 : 2 7 - 1 3 : 3 0	Closing auction	1 3 : 3 0 - 1 4 : 0 0	Fixed-price trading after hours on the Science and Technology Innovation Board
5	1 3 : 3 0 - 1 4 : 0 0	Related business processing		
New bond market information			New Options Market	
1	9:15-9:25	Call auction	9:15 - 9:25	Call auction
2	9:30-10 : 30	Continuous trading	9:30-10 : 30	Continuous trading
3	1 0 : 35 - 1 3 : 3 0	Continuous trading	1 0 : 35 - 1 3 : 2 7	Continuous trading
4	1 3 : 3 0 - 1	Bond repurchase	1 3 : 2 7 - 1	Closing auction

	4 : 0 0	transactions extended	3 : 3 0	
5			1 3 : 3 0 - 1 4 : 0 0	Related business processing (exercise of options, etc.)
	Hong Kong Stock Connect Quotes			
1	9:00-9:30	Pre-opening session		
2	9 : 30-12 : 00	Continuous trading session		
3	12 : 00-12 : 10	Closing auction session		
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VI. Test Data

In this test, the LDDS system production environment used the data from the end-of-day processing of all securities in the Shanghai Stock Exchange on April 24, 2026 (Friday) as the starting data for the test.

VII. Test Requirements

1. All participating information providers must ensure the protection of their production system environment before testing and restore the environment after testing. Test data must not be released to the public.

2. During the testing process, all participating information providers should record the test phenomena and results in detail and check their accuracy. If any abnormalities are found, please report them promptly.

3. After the test is completed, each participating information provider should submit test feedback in a timely manner.



China Investment Information Services Limited

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