

LDDS System New Fixed Income Market Data

Full-Network Testing Solution

(May 23, 2026)

I. Scheme Overview

In accordance with the relevant work arrangements for the new fixed income system, our company will organize the fourth full-network test of the new fixed income market data on May 23, 2026 (Saturday) from 9:00 to 12:00 .

II. Participating Units

1. SSE InfoNet Ltd
2. Users with fixed-income market data access permissions for the LDSS system .

III. Test Content

New fixed income quotes are sent from **the LDSS system production environment** .

this test include:

1. Verify the reception and processing of the new fixed-income real-time market data (category = 65) and the new fixed-income static files (category = 66) (including the function of data recovery for each transaction) .

2. During the testing period, an abnormal switching drill for the new fixed income market data is expected to be conducted . At that time,

our company will notify you of the specific scenarios and phenomena in real time. Please pay attention and provide timely feedback.

The test trading day is the same as the real trading day . The test content is as follows:

Test date	Test Scenario	Test Description
May 23	Connectivity verification	<ol style="list-style-type: none"> 1、 The VDE version is working normally after adjustment ; 2、 The LDDS system is connected to the production environment normally .
	Pre-market static file market data reception and verification	<p>The information files for bond trading participants (bondmbrs_yyyymmdd.xml), bond traders (bondtrdrs_yyyymmdd.xml), and basic information files for securities products (products_yyyymmdd.xml) were received and processed normally as expected.</p>
	Drill Scene	<p>The simulation exercise for the abnormal switchover of the new fixed-income market data met expectations. (Specific times and scenarios will be announced in real-time on the day of the test.)</p>
	Real-time market data verification	<ol style="list-style-type: none"> 1、 Fixed income snapshot market data reception and processing are normal. 2、 Fixed income market data reception and processing is normal . 3、 The market correction in fixed income transactions is proceeding as expected.

	Terminal display	The new fixed-income market data display is normal (if applicable).
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IV. Test Feedback Content

1. Connectivity test is normal;
2. Verification of the reception and processing of static files for fixed income pre-market trading ;
3. Verification of abnormal market switching scenarios in fixed income ;
4. Receiving, processing, and verifying real-time fixed - income market data ;
5. Verification of fixed income market reversal on a transaction-by-transaction basis ;
6. Fixed income market data display status (if applicable).

V. Test Schedule

The test will be conducted from 9:00 AM to 12:00 PM on May 23 , 2026 .

The testing schedule is as follows:

step	Time period	illustrate
1	7:30-9:00	Pre-market user login access period
2	9:00-10:30	Simulated morning trading session (Bidding declaration period: 9:00 - 9:30) (Bidding bids to be submitted from 9:30 to 10:30)

3	10:30-10:35	Simulated market closure
4	10:35-12:00	Simulated afternoon trading session (Convertible bond negotiated transactions 11:30 - 12:00)
5	12:00-15:30	Simulated market closure processing

VI. Test Data

In this test, the LDDS system production environment used the data from the end-of-day processing of all securities in the Shanghai Stock Exchange on May 22, 2026 (Friday) as the starting data for the test.

VII. VDE Version

The VDE version used in this test is **V4.1.0** .

VIII. Testing Requirements

1. For users testing the new fixed income market data , our company will activate the new fixed income market data access for units with fixed income market data access in the production environment before the test , and will cancel and roll back the access after the test is completed .

2. This full-network test of the new fixed-income market data requires the use of the new **version** of VDE (**V4.1.0** , see attachment for details). After this test , all units can upgrade the production environment VDE version without reverting . All units must complete the upgrade of their production environment fixed-income permissions

VDE by **June 5th (Friday)** .

3. All participating units must ensure environmental protection of their production systems before testing and complete environmental restoration work after testing. Test data must not be released to the public.

4. During the testing process, all participating units should record the test phenomena and results in detail and check their accuracy. If any abnormalities are found, please report them promptly.

5. After the test is completed, each participating unit shall submit test feedback carefully and promptly.

China Investment Information Services Ltd.

May 20 , 2026