

**China Investment Information Services Limited**  
(A wholly owned subsidiary of Shanghai Stock Exchange)

30 June 2017

Dear Sirs,

By Email

**To: All Information Vendors (IVs) with Delayed License of Shanghai Stock Exchange (SSE)  
and/or China Indices Market Data**

Dear Sirs,

**Fee Amendment for Delayed SSE /China Indices Market Data with effective from 1<sup>st</sup> January  
2018**

This letter serves as the official notice about fee schedule change for redistributing delayed (include but not limited to at least 15 minutes delayed, partial delayed and end of day) SSE market data including cash market, stock options and China Indices (indices created by SSE and China Securities Index Co., Ltd.).

The changes commenced from 1<sup>st</sup> January 2018 are as follows:

- Stock option will be excluded from delayed license for Level-1 market data of all securities (Category\_7);
- Fee liable licenses of redistributing delayed SSE stock option, delayed China Indices and delayed SSE Level-2 market data will be available;
- All non-fee liable market data licenses would be recategorized as per the table A below and IVs should pay the fee accordingly from 1<sup>st</sup> January 2018 if they wish to continue to use the service;
- IVs could apply for fee waiver licenses for Third Party Website Service (framing service) of delayed/EOD China Indices through their data source. CIIS would only give fee waivers to (1) IVs who are currently providing China Indices delayed/EOD market data through framing services and the data source of the IVs submit the request by **30 November 2017**, (2) Data source of IVs who apply for fee waiver before providing framing service for delayed/EOD China Indices after 1<sup>st</sup> January 2018;
- For Stock Options and/or Cash Market of SSE and/or China Indices redistribute after mid-night of Hong Kong time, i.e. T+1 day market data is still free of charge and no pre-approval is required.

IVs who are redistributing delayed SSE market data (Stock Options/Cash Market) and/or China Indices and wish to continue the redistribution after 1<sup>st</sup> January 2018, either already have the license(s) or approved for non-fee liable redistribution, are required to have/ apply for any of the below applicable license(s).

The above changes are summarized as Table A below:

**Table A: Delayed Licenses Recategorization with effective from 1<sup>st</sup> January 2018**

Current License	Current License Fee (USD per annum)	New License effective from 1/1/2018	New License Fee (USD per annum)
Delayed Level-1 of all securities listed on SSE	5,000 (Under Category_7)	Delayed Level-1 of cash market (all securities listed on SSE excludes stock option)	5,000
Delayed SSE stock options		Delayed SSE stock options	2,000
Delayed Level-2 of all securities listed on SSE	Not available	Delayed Level-2 of cash market (all securities listed on SSE excludes stock option)	10,000
Delayed Third Party Website Service (Framing Service) of all securities listed on SSE	5,000 (Under Category_TP7)	Delayed Third Party Website Service (Framing Service) of Level-1 of cash market (all securities listed on SSE excludes stock option)	5,000
Delayed Third Party Website Service (Framing Service) of China Indices	Not available	Delayed Third Party Website Service (Framing Service) of China Indices	Fee Waiver
Delayed China Indices	Non-fee liable with pre-approval	Delayed China Indices	2,000
Delayed B shares		Delayed Level-1 of cash market (all securities listed on SSE excludes stock option)	5,000
End of Day SSE market data			

All IVs with delayed licenses (fee or non-fee liable) are required to complete the attached form and return to [marketing@ciis.com.hk](mailto:marketing@ciis.com.hk) by **30 September 2017** and complete the Standard Service Agreement or Agreement Amendment by 31<sup>st</sup> December 2017 if you wish to continue to use the services.

If we cannot receive your form by **30 September 2017**, all non-fee liable market data redistribution authorization granted to your company will be automatically expired on 31<sup>st</sup> December 2017 and we would inform your data source to terminate the datafeed services accordingly.

Should you have any questions, please feel free to contact:

Mr. Julian Liu at (852) 2598 4881 or [marketing@ciis.com.hk](mailto:marketing@ciis.com.hk)

Ms. Miko Wong at (852) 2530 0250 or [marketing@ciis.com.hk](mailto:marketing@ciis.com.hk)

Yours Sincerely,

Bean ZHANG

Managing Director

China Investment Information Services Ltd.

**Encl.**

1. Fisd Information Sheet for Delayed Data Licensees
2. Fee Schedule\_20170701