

China Investment Information Services Limited
(A wholly owned subsidiary of Shanghai Stock Exchange)

8 August 2017

By Email

To: Information Vendors (IVs) Redistributing Real Time Shanghai Stock Exchange (Level-1/ Level-2) and/or China Indices and/ or Stock Options Market Data ('Real Time Information')

Dear Sirs,

Non-display Information Usage Declaration Policy with effective from 1st January 2018

As you were informed on 30 June 2017, one additional category- Other Datafeed Usage (Category N4) is added to CIIS Non-display Information Usage (NDIU) policy. In order to ensure a consistency between the level (real time Level-1/ Level-2/ delay) of redistribution license and the level of information obtained, IVs receiving Real Time Information are required to re-submit the NDIU Information Sheet, and have to declare the usage as Category N4 in addition to further redistribution if there is any difference between the level of the license and the level of information received.

For example, if an IV is redistributing real time Shanghai Stock Exchange Level-1 market data but receiving Level-2 market data, the IV has to declare the usage as Category N4 in addition Level-1 redistribution purpose.

Also, if an IV is licensed to redistribute real time Shanghai Stock Exchange (Level-1/ Level-2) market data only, but also subscribing real time China Indices market data, then the IV should declare the redistribution license as well as the usage of real time China Indices (at least for Category N4).

Please complete the attached NDIU Information Sheet (v2018_2) by **30 September 2017** and return to ndu@ciis.com.hk. Your declared usage must be at least one of the below, and must include all data source(s) and all Real Time Information redistributed and/ or subscribed by your company.

- a) For further redistribution
- b) For non-display purposes (Category N1/ N2/ N3/ Index Creation)
- c) Other datafeed usage (Category N4)

We will contact you to sign an agreement amendment if necessary.

For details, please refer to the attached Non Display Usage Guideline_20170630.

Should you have any questions, please feel free to contact:

Ms. Rebecca Chen at (852) 2503 3396 or ndu@ciis.com.hk

Mr. Man Leung at (852) 2587 1333 or ndu@ciis.com.hk

Yours Sincerely,

Marketing Department

China Investment Information Services Ltd.

Encl.

1. Non Display Usage Guideline_20170630
2. NDIU Information Sheet_v2018_2