

China Investment Information Services Limited
(A wholly owned subsidiary of Shanghai Stock Exchange)

20 December 2017

By Email

Datafeed Usage Guideline and Subscriber Report Guideline Updated

To: Subscribers Using datafeed service of Real Time Shanghai Stock Exchange (SSE) and/or China Indices Market Data

Dear Sirs,

Further to the introduction of Other Datafeed Usage (Category N4) to Non-Display Information Usage Policy, CIIS has updated the policy guideline and summarized the major changes as below. Please be aware of these changes and refer to attached files for details.

With effective from 1st January 2018,

1. The Non-Display Information Usage Policy will be renamed to Datafeed Usage Policy. Datafeed Usage Policy will cover both Non-Display Information Usage (Category N1, N2, N3, Index Creation) and Other Datafeed Usage.
2. Conditions and requirements of waiving Datafeed Usage License Fee of Category N4 are supplemented and specified in detail (refer to point 2 of part III and point 1 of part V).
3. One note regarding the consistency of IV's redistribution license and level of information received is added (refer to point 2 of part V)

For the calculation of subscriber fee, please refer to the attached Subscriber Report Guideline. The changes of the Subscriber Report Guideline are summarized as follows:

1. **Delayed data:** Added the description of delayed data and end of day data
2. **Further Redistribution of Market Data to Indirect Connection Information Vendor:** Added a requirement for indirect connection information vendors
3. **Mainland China User:** Added verification measures
4. **Datafeed:**
 - i. Added a requirement for concurrent access
 - ii. Change of the reporting requirement for subscriber unit for display and non-display applications with effective from 1st July 2018.

Should you have any questions, please feel free to contact:

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Yours Sincerely,

Marketing Department

China Investment Information Services Ltd.

Encl.

1. Datafeed Usage Guideline_20171219
2. Subscriber Report Guideline_20180101