

**China Investment Information Services Limited**  
(A wholly owned subsidiary of Shanghai Stock Exchange)

31st Mar 2022

By Email

**To: Information Vendors (IVs) of Real Time Zhengzhou Commodity Exchange Market Data (Real Time ZCE Market Data)**

Dear Client,

**Policy and Fee Changes with effective from 1st July 2022**

We are writing to inform you the policy and fee change of Zhengzhou Commodity Exchange (ZCE) with effective from 1st July 2022.

**Change on Policies:**

1. IVs will be allowed to apply for Real Time ZCE Market Data Level-2 license directly, minimum one year requirement for Real Time ZCE Market Data Level-1 license will be waived.
2. IVs with Real Time ZCE Market Data Level-1 or Level-2 license will be allowed to supply Real Time ZCE Market Data to indirect IVs or offer datafeed service to subscribers at US\$10,000 p.a. (Category\_ZCE\_RD). The license will be waived until further notice but service application and agreement are required.
3. IVs using Real Time ZCE Market Data for non-display purpose are subject to the non-display usage fee effective from 1st July 2022 (see below table).
4. Subscribers who receive datafeed of Real Time ZCE Market Data from IVs have to enter into direct agreement with CIIS and pay the license fee to CIIS directly.

For the avoidance of doubt,

- i) IVs are always required to get pre-approval from CIIS before providing datafeed service to Subscribers;
- ii) IVs are always required to report the datafeed subscribers;
- iii) Subscribers are always required to declare the usage by submitting the ZCE NDU Information Sheet to CIIS directly.

**Change on Non-display Usage Fee (Fee in US\$):**

	<b>Real Time ZCE Information</b>	<b>IV</b>	<b>Subscriber</b>
Before 1st July 2022	Level-1	N/A	\$1,000 per month
	Level-2	\$50,000 per annum	\$1,500 per month
<b><i>From 1st July 2022</i></b>	Level-1	\$30,000 per annum per source	
	Level-2	\$50,000 per Annum per source	

For details, please refer to enclosed files. Should you have any questions, please feel free to contact us.

Yours Sincerely,

Marketing Department  
China Investment Information Services Ltd.

**Encl.**

1. Fee Schedule\_20220401
2. ZCE NDU Guideline\_20220331
3. ZCE NDU Information Sheet (Form ZNDU)\_v1.0
4. New Service Application Form (Form RT)\_20220401