

## **LDDS system test solution**

**( May 24, 2025 )**

### **1. Project Overview**

In order to cooperate with the upstream related business adjustments , our company now plans to organize and carry out the LDDS system full network test from 9:00 to 12:00 on May 24 , 2025 ( Saturday ) .

### **2. Participating Units**

1. Shanghai Stock Exchange Information Network Co., Ltd.

2. Level-2 directly connects to information providers and securities firms.

### **3. Test content**

Level-2 market data (auction, bonds , after-hours of the Science and Technology Innovation Board), Level-1 market data (auction, bonds , after-hours of the Science and Technology Innovation Board), option market data , fixed income market data and Hong Kong Stock Connect market data are sent through the LDDS system production environment.

pre-market static files, Level - 2 quotes , Level-1 quotes, option quotes , fixed income quotes and Hong Kong Stock Connect quotes .

#### 4. Test Feedback Content

1. The reception and processing of pre-disk static files are normal (including cpxx, f jy, etc. );

2. Level-2 market information reception and processing;

3. Level-1 market information reception and processing;

4. Options market information reception and processing ( if authorized ) ;

5. Fixed income market information reception and processing ( if authorized ) ;

6. Receiving and processing of Hong Kong Stock Connect market information ( if authorized ) ;

7. The system recovers normally.

#### 5. Test schedule

The test time is from 9:00 to 12:00 on May 24 , 2025 .

The testing schedule is as follows:

	Bidding Quotes	Comprehensive business situation
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1	9:15-9:25	Opening Auction	9:15-9:25	Call Auction
2	9:30-10:30	Continuous bidding	9:30-10:30	Continuous Trading
3	10:35-11 : 27	Continuous bidding	10:35-11 : 30	Continuous Trading
4	1 1 :27-1 1 : 3 0	Closing call auction	1 1 :30-1 2 :00	After-hours fixed trading of the Science and Technology Innovation Board
5	1 1 :30-1 2 :00	After-hours trading		
<b>New Bond Quotes</b>			<b>Hong Kong Stock Connect Quotes</b>	
1	9:15-9:25	Call Auction	9:00-9:30	Pre-opening session
2	9:30-10:30	Continuous Trading	9:30-12:00	Continuous Trading Session
3	10:35-11 : 30	Continuous Trading	12:00-12:10	Closing Auction Session
4	1 1 :30-1 2 :00	Bond repo transaction extended		
<b>Options Quotes</b>			<b>Fixed Income Quotes</b>	
1	9:15-9:25	Call Auction	9:00-11:30	Continuous Trading The designated counterparty quotation trading period for convertible bonds is 10:30-11:30
2	9:30-10:30	Continuous bidding		
3	10:35-11 : 27	Continuous bidding		
4	1 1 :27-1 1 : 3 0	Closing call auction		
5	1 1 :30-1 2 :00	Related business processing ( exercise, etc.)		

## 6. Test Data

In this test, the LDDS system production environment uses the data after the end-of-day processing of all securities in the Shanghai Stock Exchange on May 23, 2025 (Friday) as the starting data for the test .

## 7. Test requirements

1. Each participating information provider must do a good job of protecting the production system environment before testing, and do a good job of restoring the environment after testing. Please note that the test data cannot be released to the public.

2. During the test, all participating information providers are requested to record the test phenomena and results in detail and check their correctness. If any abnormal phenomenon is found, it should be reported in time.

3. After the test is completed, all participating information businesses must submit test feedback carefully and in a timely manner .

China Investment Information Services Ltd.

May 21, 2025