

LDDS System Test Plan

1. Test plan overview

To coordinate with upstream business adjustments, our company has scheduled a full-network test of the LDDS system on Saturday, Jul 5, 2025, from 9:00 AM to 12:00 AM. Level-2 users may access the environment for testing based on their own circumstances.

2. Participating Units

All Level-2 Information Vendors

3. Test content

The test will involve sending **Level-2 market data** (auction, bonds, and post-trading data for the Science and Technology Innovation Board), **Level-1 market data** (auction, bonds, and post-trading data for the Science and Technology Innovation Board), **options market data**, **fixed income market data**, and **Hong Kong Stock Connect market data** through the LDDS system production environment.

4. Test Feedback Content

- Pre-market static files (e.g., cpxx, f jy) were received and processed normally.

- Level-2 market data reception and processing status.
- Level-1 market data reception and processing status.
- Options market data reception and processing status (subject to access rights).
- Fixed income market data reception and processing status (subject to access rights).
- Hong Kong Stock Connect market data reception and processing status (subject to access rights).
- System restoration confirmed (operational recovery verified).

5. Test schedule

The test will be held on Jul 5, 2025, from 9:00 to 12:00.

The testing schedule is as follows:

	Auction quotes		Comprehensive business quotes	
1	9:15-9:25	Opening Call Auction	9:15-9:25	Opening Call Auction
2	9:30-10:30	Continuous Call Auction	9:30-10:30	Continuous Call Auction
3	10:35-11:27	Continuous Call Auction	10:35-11:30	Continuous Call Auction
4	11:27-11:30	Closing Call Auction	11:30-12:00	STAR Board after-hours trading
5	11:30-12:00	After-hours trading		
	New bond quotes		Hong Kong Stock Connect Quotes	
1	9:15-9:25	Opening Call Auction	9:00-9:30	Pre-market hours

2	9:30-10:30	Continuous Call Auction	9:30-12:00	Continuous Call Auction
3	10:35-11:30	Continuous Call Auction	12:00-12:10	Closing Call Auction
4	11:30-12:00	Bond repo transaction extended		
	Option Quotes		Fixed Income Quotes	
1	9:15-9:25	Opening Call Auction	9:00-11:30	Continuous Trading Session (Convertible Bonds Designated Counterparty Quoting Hours: 10:30 - 11:30)
2	9:30-10:30	Continuous Call Auction		
3	10:35-11:27	Continuous Call Auction		
4	11:27-11:30	Closing Call Auction		
5	11:30-12:00	Related business processing (call-over, etc.)		

6. Test Data

In this test, the production environment of the LDDS system is based on the data after the end-of-day processing of all securities in the Shanghai Stock Exchange on Jul 4, 2025 (Friday) as the starting data of the test.

7. Test requirements

1. Each participating information provider must protect the production system environment before testing and restore the environment after testing. Please note that the test data cannot be

released to the public.

2. During the test, all participating information vendors are requested to record the test phenomena and results in detail and check their correctness. If any abnormal phenomenon is found, it should be reported in time.

3. After the test is completed, all participating information businesses must submit test feedback carefully and in a timely manner.

China Investment Information Services Ltd.

Jul 3, 2025