

LDDS System Test Plan

1. Test plan overview

To coordinate with upstream business adjustments, our company has scheduled an LDDS system test on August 2, 2025 (Saturday) from 9:00 to 12:00. All Level-2 and Level-1 users are required to attach great importance to this test and participate on time.

2. Participating Units

All Level-2 & Level-1 Information Vendors

3. Test content

Level-2 market data (auction, bonds, STAR Market after-hours), Level-1 market data (auction, bonds, STAR Market after-hours), options market data, fixed income market data, and Stock Connect market data will be transmitted via the LDDS system production environment.

a) Coordination with HKEX's Tick Size Reduction Gateway Test

HKEX plans to officially launch the first phase of the tick size reduction on August 4. Units with Stock Connect permissions need to verify whether the reception and processing of the minimum price increment file (zxjcMMDD.txt) meet expectations.

HKEX circular link:

<https://www.hkex.com.hk/-/media/HKEX-Market/Services/Circulars-and-Notices/Participant-and-Members-Circulars/SEHK/2025/CT10925c.pdf>

b) Full Network Test for REITs Public Offering Expansion to Non-specific Investors

All units need to verify the reception and processing of the fund and public REITs business parameter announcement file (sfpm01MMDD.txt). (For specific changes, please refer to the interface documentation in Attachment 2 IS105_上海证券交易所综合业务平台市场参与者接口规格说明书 1.56 版_20250627.pdf)

c) Coordination with Upstream Auction Non-Trading Migration to Internet Platform Gateway Test (Tentative)

All units need to verify the reception and processing of the product non-trading basic information interface (fjyYYYYMMDD.txt). (For specific changes, please refer to the interface documentation in Attachment 3 IS101_上海证券交易所竞价撮合平台市场参与者接口规格说明书 1.66 版(竞价非交易迁移互联网_技术开发稿)_20240312.pdf)

d) **Routine Test Items**

Verify the reception and processing of static files, Level-2 market data, Level-1 market data, fixed income market data, options market data, and Stock Connect market data.

4. Test Feedback Content

- 1) Normal reception and processing of pre-market static files (including cpXX, etc.).
- 2) Reception and processing status of the minimum price increment file (zxjcMMDD.txt) (if applicable).
- 3) Reception and processing status of the fund and public REITs business parameter announcement file (sfpm01MMDD.txt).
- 4) Reception and processing status of the product non-trading basic information interface (fjyYYYYMMDD.txt).
- 5) Reception and processing status of Level-2 market data.
- 6) Reception and processing status of Level-1 market data.
- 7) Reception and processing status of options market data (if applicable).
- 8) Reception and processing status of fixed income market data (if applicable).

9) Reception and processing status of Stock Connect market data (if applicable).

10) Normal system recovery.

5. Test schedule

The test will be held on Aug 2, 2025, from 9:00 to 12:00.

The testing schedule is as follows:

	Auction quotes		Comprehensive business quotes	
1	9:15-9:25	Opening Call Auction	9:15-9:25	Opening Call Auction
2	9:30-10:30	Continuous Call Auction	9:30-10:30	Continuous Call Auction
3	10:35-11:27	Continuous Call Auction	10:35-11:30	Continuous Call Auction
4	11:27-11:30	Closing Call Auction	11:30-12:00	STAR Board after-hours trading
5	11:30-12:00	After-hours trading		
	New bond quotes		Fixed Income Quotes	
1	9:15-9:25	Opening Call Auction	9:00-11:30	Continuous trading, where the designated counterparty quotation trading time for convertible bonds is from 10:30 to 11:30.
2	9:30-10:30	Continuous Call Auction		
3	10:35-11:30	Continuous Call Auction		
4	11:30-12:00	Bond repo transaction extended		
	Option Quotes		Hong Kong Stock Connect Quotes	
1	9:15-9:25	Opening Call Auction	9:00-9:30	Pre-market hours
2	9:30-10:30	Continuous Call Auction	9:30-12:00	Continuous Call Auction

3	10:35-11:27	Continuous Call Auction	12:00-12:10	Closing Call Auction
4	11:27-11:30	Closing Call Auction		
5	11:30-12:00	Related business processing (call-over, etc.)		

6. Test Data

During this test, the LDDS system production environment will use the data from the end-of-day processing of all Shanghai market securities on August 1, 2025 (Friday) as the starting data for the test.

Test Data for REITs Public Offering Expansion to Non-specific Investors:

Business Element	Test Data		
REITs Security Code	508001	508002	508003
REITs Security Abbreviation (Extended)	Zheshang Huhangyong REIT	Huaan Bailian Consumer REIT	CICC Liandong Sci-Tech Innovation REIT
REITs Placement Start Date	2025-08-02	\	2025-08-02
REITs Placement End Date	2025-08-02	\	2025-08-02
REITs Public Offering Start Date	\	2025-08-02	2025-08-02
REITs Public Offering End Date	\	2025-08-02	2025-08-02

7. Test requirements

- 1) During the testing process, all participating information providers

are requested to meticulously document the testing phenomena and results and verify their accuracy.

- 2) After the completion of the test, each participating unit should carefully fill out and submit their feedback.

China Investment Information Services Ltd.

31 July 2025