

LDDS system test plan

(August 9 , 2025)

1. Project Overview

launch of our new options trading platform and the launch of related upstream businesses , we will conduct the second full network test of the new LDDS options trading platform and support related upstream business testing from 9:00 AM to 1:00 PM on Saturday, August 9 , 2025. All users of VDE certificates containing options rights are urged to pay close attention and participate in this test on time.

2. Participating Units

1. SSE Infonet Ltd
2. Level- 1 direct connection to information providers.

3. Test content

Send Level-1 market information (competitive, bond , comprehensive industry), options, fixed income and Hong Kong Stock Connect market information through the LDDS system parallel testing environment .

1. Second full network test of the new options trading platform

Each participating unit is requested to verify the receipt and processing of option quotes (if authorized) and related static files .

2. Technical clearance test for REITs ' expansion of fund raising to unspecified investors

Each entity must verify the receipt and processing of the Fund and Public REITs Business Parameters Announcement Document (sfpm01MMDD.txt) (for specific changes, please refer to the interface document in Appendix 2).

3. General test content

Verify the reception and processing of pre-market static files, Level-1 market information, fixed income market information , options market information , and Hong Kong Stock Connect market information .

4. Test Feedback Content

1. The reception and processing of pre-market static files are normal (cpxx , fjy series files);

2. Options market information reception and processing

status (if authorized) ;

3. Status of receipt and processing of the fund and public REITs business parameter announcement document (sfpm01MMDD.txt) ;

4. Level-1 market information reception and processing;

5. Fixed income market information reception and processing (if authorized) ;

6. Receipt and processing of Hong Kong Stock Connect market information (if authorized) ;

7. The system recovers normally.

5. Test Schedule

The test time is from 9:00 to 13:00 on August 9 , 2025 .

The testing schedule is as follows:

	Bidding Quotes		Comprehensive business information	
1	9:15-9:25	Opening auction	9:15-9:25	Call Auction
2	9:30-10 : 30	Continuous bidding	9:30-10 : 30	Continuous Trading
3	1 0 : 35 -1 2 : 2 7	Continuous bidding	1 0 : 35 -1 2 : 3 0	Continuous Trading
4	1 2 : 2 7-1 2 : 3 0	Closing call auction	1 2 : 3 0-1 3 : 0 0	After-hours fixed trading on the Science and Technology Innovation Board
5	1 2 : 3 0-1	Related business		

	3 : 0 0	processing		
	New Bond Quotes		Hong Kong Stock Connect Quotes	
1	9:15-9:25	Call Auction	9:00-9:30	Pre-opening period
2	9:30-10 : 30	Continuous Trading	9: 3 0- 12 : 0 0	Continuous Trading Session
3	1 0 : 35 -1 2 : 3 0	Continuous Trading	12 : 0 0- 12 : 1 0	Closing Auction Session
4	1 2 : 3 0-1 3 : 0 0	Bond repo transactions extended		
	Options Quotes		Fixed Income Market	
1	9:15-9:25	Call Auction	9:00 - 11:30	Continuous Trading The trading hours for convertible bonds with designated counterparties are 10:30-11:30
2	9:30-10 : 30	Continuous bidding		
3	1 0 : 35 -1 2 : 2 7	Continuous bidding		
4	1 2 : 2 7-1 2 : 3 0	Closing call auction		
5	1 2 : 3 0-1 3 : 0 0	Related business processing (exercise, etc.)		

5. Test Data

In this test, the LDDS system parallel test environment uses the data after the end-of-day processing of all securities in the Shanghai Stock Exchange on August 8, 2025 (Friday) as the test starting data .

6. Testing requirements

1. All participating information providers must ensure that their production system environments are protected before testing and that they are fully restored after testing. Test data cannot be released externally.

2. During the test, all participating information providers are requested to record the test phenomena and results in detail and check their accuracy. If any abnormal phenomena are found, they should be reported promptly.

3. After the test is completed, each participating information provider shall submit test feedback carefully and promptly.

China Investment Information Services Ltd.

August 7 , 2025