
LDDS System Test Plan

1. Test plan overview

To support the launch of the Sci-Tech Innovation Growth Tier on our exchange, our company will conduct a full-network test for the LDDS system's Sci-Tech Innovation Growth Tier services on **Saturday, August 23, 2025, from 9:00 to 16:00**. All Level-2 and Level-1 users are required to attach great importance to this test and participate on time.

2. Participating Units

All Level-2 & Level-1 Information Vendors

3. Test content

Level-2 market data (auction, bonds, comprehensive business), Level-1 market data (auction, bonds, comprehensive business), options market data, fixed income market data, and Stock Connect market data will be transmitted via the LDDS system production environment.

a) Full-Network Testing of the Sci-Tech Innovation Growth Layer Business

The focus of this test is to verify the static file information related to

the Sci-Tech Innovation Growth Tier (such as the cpxx and f jy series files), as well as the reception and processing of market data. Additionally, it is necessary to validate the display of Sci-Tech Innovation Growth Tier stocks on each unit's market data terminals.

Test Date	Test Scenario	Test Description
23 Aug	Verification of Pre-Market Static File Market Data Reception	Verification by participating entities: Receive pre-market static files (cpxx and f jy series) through the market data gateway (VDE), with the expectation of normal reception and processing. Changes in the cpxx file: For STAR Market stocks, the 8th digit of the "Product Status Flag" field in the cpxx file is set to "U", indicating Sci-Tech Innovation Growth Layer stocks (including depositary receipts).
	Requirements for Real-Time Market Data Verification and Terminal	Participating institutions shall normally receive Level-1 and Level-2 market data through the market data gateway (VDE) with proper display on terminals.

	<p>Display</p>	<p>Display requirements:</p> <ol style="list-style-type: none"> 1 The market data terminal shall add "U" after the securities abbreviations of Sci-Tech Innovation Growth Layer stocks (including depositary receipts) as a special identifier; 2 For existing Sci-Tech Innovation Growth Layer stocks (including depositary receipts), add the label "成 1" (Cheng 1) near their securities abbreviations. When clicking/touching the label "成 1", the prompt message shall be "存量 科创成长层股票" (Existing Sci-Tech Innovation Growth Layer Stock); 3 For newly registered Sci-Tech Innovation Growth Layer stocks (including depositary receipts), add the label "成" (Cheng) near their securities abbreviations. When clicking/touching the label "成", the prompt message shall be "新注册科
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		<p>创成长层股票" (Newly Registered Sci-Tech Innovation Growth Layer Stock).</p> <p>Please note: In this test plan, existing Sci-Tech Innovation Growth Layer stocks refer to relevant products listed before January 1, 2023, while newly registered Sci-Tech Innovation Growth Layer stocks refer to relevant products listed after January 1, 2023.</p> <p>There are currently 32 STAR Market products in the production environment that meet the criteria for Sci-Tech Innovation Growth Layer. According to the above standards, it is expected that there will be 7 newly registered Sci-Tech Innovation Growth Layer stocks and 25 existing Sci-Tech Innovation Growth Layer stocks (including depositary receipts).</p>
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b) Routine Test Items

Verify the reception and processing of static files, Level-2 market data, Level-1 market data, fixed income market data, options market data, and Stock Connect market data.

4. Test Feedback Content

- 1) Normal reception and processing of pre-market static files (cpxx and fgy series files);
- 2) Display status of Sci-Tech Innovation Growth Layer market data on terminals;
- 3) Reception and processing status of Level-2 market data.
- 4) Reception and processing status of Level-1 market data.
- 5) Reception and processing status of options market data (if applicable).
- 6) Reception and processing status of fixed income market data (if applicable).
- 7) Reception and processing status of Stock Connect market data (if applicable).
- 8) Normal system recovery.

5. Test schedule

The test will be held on Aug 23, 2025, from 9:00 to 16:00.

The testing schedule is as follows:

		Auction quotes		Comprehensive business quotes	
1	9:15-9:25	Opening Call Auction		9:15-9:25	Opening Call Auction
2	9:30-11:30	Continuous Call Auction		9:30-11:30	Continuous Call Auction
3	13:00-14:57	Continuous Call Auction		13:00-15:00	Continuous Call Auction
4	14:57-15:00	Closing Call Auction		15:00-15:30	STAR Board after-hours trading
5	15:00-15:30	After-hours trading			
		New bond quotes		Fixed Income Quotes	
1	9:15-9:25	Opening Call Auction		9:00-11:30	Continuous trading, where the designated counterparty quotation trading time for convertible bonds is from 10:30 to 11:30.
2	9:30-11:30	Continuous Call Auction			
3	13:00-15:00	Continuous Call Auction			
4	15:00-15:30	Bond repo transaction extended			
		Option Quotes		Hong Kong Stock Connect Quotes	
1	9:15-9:25	Opening Call Auction		9:00-9:30	Pre-market hours
2	9:30-11:30	Continuous Call Auction		9:30-12:00	Continuous Call Auction
3	13:00-14:57	Continuous Call Auction		13:00-16:00	Continuous Call Auction
4	14:57-15:00	Closing Call Auction		16:00-16:10	Closing Call Auction
5	15:00-15:30	Related business processing (call-over, etc.)			

6. Test Data

During this test, the LDDS system production environment will use the data from the end-of-day processing of all Shanghai market securities on August 22, 2025 (Friday) as the starting data for the test.

7. Test requirements

- 1) During the testing process, all participating information providers are requested to meticulously document the testing phenomena and results and verify their accuracy.
- 2) After the completion of the test, each participating unit should carefully fill out and submit their feedback.

China Investment Information Services Ltd.

21 Aug 2025