

LDDS all-weather testing environment

The Second Round of Special Testing Plan

for REITs' Public Offering

1. Project Overview

According to the overall market planning of the LDDS system, SSE plans to organize and conduct the second round of special testing for REITs public offering in the LDDS system's all-weather testing environment from September 1 (Monday) to September 12 (Friday).

2. Participating Units

- 1) SSE InfoNet Ltd.
- 2) Data vendors directly interfacing with LDDS.

3. Test content

This test is to verify how the market information system receives and processes relevant market information during the REITs public offering business, with a focus on the reception and processing of REITs -related static files (mainly including sfpm01MMDD.txt and cpXX series files) and real-time market information.

The test trading day is the same as the actual trading day, with T-day being 20250901. The test content is as follows:

Test Date	Test scenario	Test Description
<p>From T to September 12 (Friday)</p>	<p>Pre-market static file market reception and verification</p>	<p>1. Verification of receiving and processing the sfpm01MMDD.txt file: In the "Business Status" field of the sfpm01 file, the first bit indicates whether placement is allowed, the seventh bit indicates whether transfer of custody is allowed, and the eighth bit indicates whether public offering is allowed. During the test, the values of each field met expectations and processing was normal.</p> <p>2. Verification of receiving and processing cpxx0201 and cpxx0202 files: On the ex-rights effective date, the value of the "Previous Closing Price" field in the cpxx0201 and cpxx0202 files is the ex-rights price, and XR is added before the security abbreviation and the extended position abbreviation.</p>

	Real-time market verification	The real-time market data reception and processing for REITs-related securities is functioning normally. On the ex-rights effective date, the "previous closing price" field for test REITs in both mkttdt00.txt and streaming market data reflects the post-adjustment price, and the security name is prefixed with "XR".
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4. Test Feedback Content

1) The information related to the pre-market static file sfpm01MMDD.txt and the cpxx series files is as expected;

2) Receipt and processing of REITs real-time market information.

5. Test Data

The initial data for this test is the end-of-day production data on December 31, 2019. The newly added data will be based on the continuous testing results in an all-weather testing environment.

1) REITs public offering parameters

Product Code	508096	508107	508101
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Securities	REITs096	REITs107	REITs101
Abbreviation			
Expansion Method	(Combination 1) Allocation to original holders	(Combination 2) Placement to original holders + public offering	(Combination 3) Public Offering
Record date (R)	August 29	August 29	---
Subscription start date (T)	September 1	September 1	September 1
Original subscription expiration date (D)	September 5	September 4	September 4
Subscription expiration date after change (M)	September 4	---	---
Trading suspension start date	September 1	September 1	September 1
Trading suspension end date	September 5	September 4	September 4
Ex-dividend date	September 5	---	---
Listing date of	September 11	---	---

the expanded shares			
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6. Testing requirements

1) During the test, all participating information providers are requested to record the test phenomena and results in detail and check their accuracy. If any abnormal phenomena are found, they should be reported promptly.

2) After the test is completed, each participating unit shall carefully fill in and submit feedback.

China Investment Information Services Limited

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