

LDDS system test plan (October 8, 2025)

1. Project Overview

In order to ensure the normal operation of the market system after the National Day and Mid-Autumn Festival holidays, our company now plans to organize a full network test of the LDDS system's post-holiday connectivity from 9:00 to 12:00 on October 8, 2025 (Wednesday).

2. Participating Units

- 1) SSE InfoNet Ltd.
- 2) Data vendors directly interfacing with LDDS.

3. Test content

Send Level-2 market data (auction, bonds, comprehensive), Level-1 market data (auction, bonds, comprehensive), options, fixed income, and Stock Connect market data through the LDDS system in the production environment.

Participating users are required to receive, process and verify Level-2 quotes, Level-1 quotes, options quotes and fixed income quotes.

4. Test Feedback Content

- 1) The reception and processing of pre-market static files are normal (cpxx, fgy series files);
- 2) Options market information reception and processing status (if applicable);
- 3) Level-2 market information reception and processing;
- 4) Level-1 market information reception and processing;
- 5) Fixed income market information reception and processing (if applicable);
- 6) The system recovers normally.

5. Test Schedule

The test time is from 9:00 to 12:00 on October 8, 2025.

The testing schedule is as follows:

	Bidding Quotes		Comprehensive business information	
1	9:15-9:25	Opening auction	9:15-9:25	Call Auction
2	9:30-10:30	Continuous bidding	9:30-10:30	Continuous Trading
3	10:35-11:27	Continuous bidding	10:35-11:30	Continuous Trading
4	11:27-11:30	Closing call auction	11:30-12:00	After-hours fixed trading on the Science and Technology Innovation Board
5	11:30-12:00	Related business processing		
	New Bond Quotes		Options Quotes	

1	9:15-9:25	Call Auction	9:15-9:25	Call Auction
2	9:30-10:30	Continuous Trading	9:30-10:30	Continuous Trading
3	10:35-11:30	Continuous Trading	10:35-11:27	Continuous Trading
4	11:30-12:00	Bond repo transactions extended	11:27-11:30	Closing call auction
5			11:30-12:00	Exercise period
Fixed Income Market				
1	9:00-11:30	Continuous Trading The trading period for convertible bonds with designated counterparties is 10:30-11:30		

6. Test Data

In this test, the LDDS system production environment used the data after the end-of-day processing of all securities in the Shanghai Stock Exchange on September 30, 2025 (Tuesday) as the starting data for the test.

7. Test requirements

1) All participating information providers must ensure that their production system environments are protected before testing and that they are fully restored after testing. Test data must not be released externally.

2) During the test, all participating information providers are requested to record the test phenomena and results in detail and check their accuracy. If any abnormal phenomena are found, they should be reported promptly.

3) After the test is completed, each participating information provider shall submit test feedback carefully and promptly.

China Investment Information Services Limited

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