

LDDS System Test Plan

(November 29, 2025)

I. Project Overview

To support the smooth launch of our new options trading platform system, our company will conduct a system clearance test on November 29, 2025 (Saturday) from 9:00 to 12:00. **All VDE user units with options trading permissions are requested to attach great importance to this and participate in this test on time.**

II. Participating Units

1. SSE InfoNet Ltd.
2. Level-2 Data vendors and securities firms directly interfacing with LDDS.
3. SSE Cloud Platform users.

III. Test Content

Level-2 market data (auction, bond, and composite markets), Level-1 market data (auction, bond, and composite markets), and options market data are sent through the LDDS system production environment and the Shanghai Stock Exchange Cloud Platform SDK full-scale environment.

i. New Options Trading Platform Completion Test:

Each unit needs to verify the receipt and processing of options market data (if authorized) and related static files.

ii. Standard Test Content

Verify the receipt and processing of pre-market static files, Level-2 market data, and Level-1 market data.

IV. Test Feedback Content

- i. Pre-market static file reception and processing are normal (reff0302, cpxx, f jy series files, etc.);
- ii. Options market data reception and processing status (if authorized);
- iii. Level-2 market data reception and processing status;
- iv. Level-1 market data reception and processing status;
- v. System has recovered normally.

V. Test Schedule

The test will take place from 9:00 AM to 12:00 PM on November 29, 2025.

The test schedule is as follows:

Auction Quotes		Comprehensive Business Quotes	
9:15-9:25	Opening call auction	9:15-9:25	Call auction
9:30-10:30	Continuous Auction	9:30-10:30	Continuous Trading
10:35-11:27	Continuous Auction	10:35-11:30	Continuous Trading
11:27-11:30	Closing Auction	11:30-12:00	Science and Technology Innovation Board

				After-Hours Fixed-Price Trading
	11:30-12:00	Related Business Processing		
	New bond market information		New options market information	
	9:15-9:25	Call auction	9:15-9:25	Opening auction
	9:30-10:30	Continuous trading	9:30-10:30	Continuous auction
	10:35-11:30	Continuous trading	10:35-11:27	Continuous auction
	11:30-12:00	Extended bond repurchase transactions	11:27-11:30	Closing auction
			11:30-12:00	Related business processing (exercise of options, etc.)

VI. Test Data

In this test, the LDDS system production environment and the SSE Cloud SDK full-scale environment used the data after the end-of-day processing of all securities in the Shanghai Stock Exchange on November 28, 2025 (Friday) as the starting data for the test.

VII. Test Requirements

- i. All participating information providers must ensure their production system environment is protected before testing and restore it after testing. Test data must not be released to the public.
- ii. During testing, all participating information providers should record all test phenomena and results in detail and verify their accuracy. Any anomalies should be reported immediately.
- iii. After testing, participating organizations should submit a scanned copy of the stamped electronic version of the Test Feedback Form (see Appendix 2) to technical@ciis.com.hk by 12:30 PM on November 29th. Organizations unable to provide a stamped copy on that day must at least provide a signed scanned copy and submit the stamped feedback form as soon as possible afterwards.
- iv. **Special reminder: After this test, the exchange's options trading system will be switched to a new platform version. This upgrade is particularly important; all organizations must ensure adequate security measures are in place by December 1st (Monday), strengthening security monitoring to ensure the continuity of market data services.**