

LDDS System Test Plan

(January 17, 2026)

I. Project Overview

To facilitate version upgrades on upstream platforms and to verify the ability of downstream information providers to handle market anomalies, our company will organize a full-network test of the LDDS system in conjunction with upstream related businesses and a pre-market static file anomaly drill on January 17, 2026 (Saturday) from 9:00 to 12:00.

II. Participating Units

- i. SSE InfoNet Ltd.
- ii. Level-2 Data vendors and securities firms directly interfacing with LDDS
- iii. Shanghai Stock Exchange Cloud Platform User

III. Test Content

The LDDS system production environment sends Level-2 market data (auction, bond, and composite), Level-1 market data (auction, bond, and composite), options market data, fixed income market data, and Hong Kong Stock Connect market data.

i. LDDS system pre-disk static file anomaly drill

- Scenario 1: Anomaly in retrieving some static files before market open

Time: Pre-market

Issue: Some static files (cpxx0201, cpxx0202, cpjc, mktdt00) cannot be obtained before market opening

Requirements for information providers: Information providers must take all necessary measures (including but not limited to obtaining from other channels or maintaining based on the previous trading day's static files) to ensure that the market data system completes its initialization.

- Scenario 2: Recovery and distribution of some static files after market open

Time: Around 9:45 AM

Phenomenon: Some static files (cpxx0201, cpxx0202, cpjc, mktdt00) were resumed and distributed after the market opened.

Requirements for information providers' systems: Information providers can reload the files as needed to repair the data, based on their own system conditions. Market data services will not be affected.

ii. in conjunction with upstream related business network testing.

Verify the reception and processing of Level-2 market data, Level-1 market data, fixed income market data, options market data, and Hong Kong Stock Connect market data.

IV. Test Feedback Content

- i. Static file reception and processing are normal (cpxx, fjy series files);
- ii. Pre-market static file anomaly drill status;
- iii. Level-2 market data reception and processing status;
- iv. Level-1 market data reception and processing status;

- v. Options market data reception and processing status (if authorized);
- vi. Fixed income market data reception and processing status (if authorized);
- vii. Hong Kong Stock Connect market data reception and processing status (if authorized);
- viii. System has recovered normally.

V. Test Schedule

The test will take place from 9:00 AM to 12:00 PM on January 17, 2026.

The test schedule is as follows:

	Auction Quotes		Comprehensive Business Quotes	
1	9:15-9:25	Opening auction	9:15-9:25	Call auction
2	9:30-10:30	Continuous auction	9:30-10:30	Continuous trading
3	10:35-11:27	Continuous auction	10:35-11:30	Continuous trading
4	11:27-11:30	Closing auction	11:30-12:00	Science and Technology Innovation Board after-hours fixed trading
5	11:30-12:00	Related business processing		
	New bond market information		Hong Kong Stock Connect market information.	
1	9:15-9:25	Call auction	9:00-9:30	Pre-opening session
2	9:30-10:30	Continuous trading	9:30-12:00	Continuous trading session

3	10:35-11:30	Continuous trading	12:00-12:10	Closing auction session
4	11:30-12:00	Extended bond repurchase transactions		
Options Market Trends			Fixed Income Market Trends	
1	9:15-9:25	Call auction	9:00-11:30	Continuous trading; for convertible bonds, the designated counterparty quotation trading period is from 10:30 to 11:30.
2	9:30-10:30	Continuous auction		
3	10:35-11:27	Continuous auction		
4	11:27-11:30	Closing auction		
5	11:30-12:00	related business processing (exercise of options, etc.)		

VI. Test Data

In this test, the LDDS system production environment used the data from the end-of-day processing of all securities in the Shanghai Stock Exchange on January 16, 2026 (Friday) as the starting data for the test.

VII. Test Requirements

- i. Each participating information provider must ensure the environmental protection of their production system before testing and restore the environment after testing. Test data must not be released to external parties.
- ii. During testing, each participating information provider should record all test phenomena and results in detail and verify their accuracy. Any anomalies should be reported promptly.
- iii. After testing, each participating information provider should submit test feedback carefully and promptly.

China Investment Information Services Limited

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