

CIIS Newsletter

Monthly Overview - March 2025

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Index Performance

Index	Closing Price	Monthly Change	Monthly Change (%)	PE Ratio
SSE Composite	3,335.75	+14.85	0.45%	14.09
SSE 50	2,665.63	+26.67	1.01%	11.13
STAR 50	1,022.71	-56.09	-5.20%	38.55
CSI 300	3,887.31	-2.74	-0.07%	13.20

Index of the Month

Index Name	SSE Dividend Quality Index	Index Code	950258
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Description: This index selects 50 securities with stable dividend payments, high dividend yields, and high quality, aiming to reflect the overall performance of the securities with strong dividend and profitability characteristics.

1M Return %	1Y Annualized return %	3Y Annualized return %	PE Ratio
5.58	3.74	4.58	14.93

SSE Market Overview

Market	Metric	Value	Monthly Change	Monthly Change (%)
Stock	Number of Companies Listed	2282	-	-
	Market Value (bn RMB)	52404.93	+312.55	0.60
Bond	Bond Market Value (bn RMB)	17782.97	+60.14	0.34

ETF	Number of ETFs listed	659	+8	-
	ETFs Fund Size (bn RMB)	2749.00	+10.44	0.38

Data as of 31/03/2025 | Source: SSE, CIIS and CSI

? SSE Market Data Policy FAQ

Q1: What is ‘Real-time Information’ and ‘Delayed Information’?

Real Time Information refers to market data that is delayed by less than 15 minutes within the time period 9:30 to 11:45 and 13:00 to 15:15 during trading days, Level 1 data updated once every 3 seconds, while Level 2 with tick-by-tick information streamed in real time and other information updated once every 3 seconds.

Delayed Information is defined as information that is delayed by 15 minutes or more within the time period 15:15 to 24:00 during trading days prior to redistribution and display.

Q2: What methods can be used to access Real Time Information?

Real Time Information can be accessed through several methods:

- Direct Connect allows information vendors (IVs) to obtain real-time data directly from CIIS;
- Indirect Connect enables IVs to receive real-time data through another Direct Connect IV. Indirect connect IVs can only provide data to their end users, further redistribution to other indirect connect IVs is not allowed unless otherwise approved by CIIS;
- Datafeed allows users to integrate market data into various applications by themselves. Real time datafeed usage requires the users to complete a Datafeed Usage Information Sheet and obtain permission from CIIS before getting the datafeed from IVs.

Q3: Who is considered an ‘End User’?

An End User is the final recipient of Real Time Information through IVs or CIIS. End Users can be individual investors or institutional investors, depending on the purpose of their use of the information.

Q4: What is ‘Non-Display Information Usage’?

Non-Display Information Usage refers to any use of information for purposes other than display, such as algorithmic trading, risk management, portfolio management, etc. Additional datafeed usage license fees apply for Non-Display Information Usage.

Q5: What is the scope of an audit and what records need to be retained during the audit period?

The scope of an audit covers all subscribed information usage, including user lists, sub-vendor lists, report copies, system demonstrations, and related records. All records related to information usage, including entitlement reports, system logs, and user files, must be retained during the audit period to verify usage and accurately calculate fees.

★ Client Spotlight

DBS Bank Limited

A leading financial services group in Asia with a presence in 19 markets. Headquartered and listed in Singapore, DBS is in three key Asian axes of growth: Greater China, Southeast Asia and South Asia. By focusing on leveraging digital technology to reimagine banking, DBS provides its customers a full range of services in consumer banking, wealth management and institutional banking.

Licenses:

- Real Time SSE Level 1 Market Data

Mobile Applications

- DBS digibank
- POSB digibank
- DBS digibank – wealth
- DBS digibank HK

Guotai Junan Securities Co., Ltd.

As one of China's most established, comprehensive, and influential full-service securities firms, Guotai Junan operates with an A+H international capital structure. It provides comprehensive financial services including brokerage, investment banking, trading, asset management, international operations so forth, serving enterprises, institutions, and individual clients.

Licenses:

- Real Time SSE Level 1 Market Data
- Real Time SSE Level 2 Market Data

Mobile Applications

- GuoTai Junan Jun Hong (国泰君安君弘)

○ Market News Highlights

19 Mar - SSE, Implementation of China's First ESG Multi-indicator Linked Loan Transaction Responding to SSE's ESG Guideline

18 Mar - CSI, CSI Dividend Point Index Will Be Launched

13 Mar - SSE, SSE Formulates Action Plan on Further Advancing the "Five Major Areas" of Finance to Continuously Enhance the Quality and Efficiency of Real Economy Services

11 Mar - SSE, Quantity and Quality Improvements and Return Enhancement Continuous Improvement of SSE ETF Market Attractiveness

11 Mar - SSE, Release of Corporate Value and Return Enhancement Plans by 58 SSE-listed Companies in the Past Week, Highlighting the Investment Value of Dividend Assets

📌 CIIS Service Updates

iData

SSE Announcement Document Service English Version Optimized and Upgraded: Added Company English full name, improved readability and consistency.

Technical

VDE upgrade has been completed to version 4.0.3 by March 31st, 2025.

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