

CIIS Newsletter

Monthly Overview - April 2025

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Index Performance

Index	Closing Price	Monthly Change	Monthly Change (%)	PE Ratio
SSE Composite	3,279.03	-56.72	-1.70%	13.81
SSE 50	2,633.16	-32.47	-1.22%	11.03
STAR 50	1,012.42	-10.29	-1.01%	37.64
CSI 300	3,770.57	-116.74	-3.00%	12.85

Index of the Month

Index Name	CSI A500 Dividend Low Volatility Index	Index Code	932422
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Description: Selects 50 securities from the constituents of CSI A500 which are characterized by good liquidity, continuous dividend-paying record, high dividend yield and low volatility as constituents. The Index is weighted by dividend yield. It aims to reflect the performance of high dividend yield and low volatility companies among the constituents of CSI A500 Index. .

1M Return %	1Y Annualized return %	3Y Annualized return %	PE Ratio
-0.77	6.35	7.21	9.76

SSE Market Overview

Market	Metric	Value	Monthly Change	Monthly Change (%)
Stock	Number of Companies Listed	2284	+2	
	SSE Market Value (bn RMB)	51557.03	-847.90	-1.62%

Bond	SSE Bond Market Value (bn RMB)	17980.51	+197.54	1.11%
ETF	Number of ETFs listed	680	+21	
	SSE ETFs Fund Size (bn RMB)	2962.56	213.56	7.77%

Data as of 30/04/2025 | Source: SSE, CIIS and CSI

? SSE Technical FAQ

Q1: How many connections are needed for direct connection information vendor?

For receiving SSE Level-2 market data, at least 3 connections (2 leased lines for production, 1 virtual machine for testing) are needed.

For receiving SSE Level-1 market data, at least 2 leased lines or 2 internet connections are needed.

Q2: Can Direct Connect IV choose leased line service provider?

No, there are dedicated leased line service providers.

Q3: Are there bandwidth requirements for accessing SSE data?

Yes, there are specific bandwidth requirements that must be met. Users should consult with CIIS for detailed specifications.

Q4: What is the process for applying for SSE market data direct connection access?

To apply for SSE market data access, vendors must first submit an application to CIIS. This includes completing required documentation, meeting technical specifications, and passing connectivity testing. After approval, vendors can proceed with implementation and establish the necessary connections.

Q5: Which Mainland China Exchange(s) data is available through the CIIS direct connection in addition to SSE market data?

China Investment Information Platform (CIIP) allows vendors or end users to access all market data provided by mainland China's third-party content providers through the same distribution system by CIIS. For example, this includes China Securities Index Company Ltd, China Financial Futures Exchange, Zhengzhou Commodity Exchange, Shenzhen Stock Exchange, Dalian Commodity Exchange, Shanghai Futures Exchange, Beijing Stock Exchange, and Shanghai International Energy Exchange Co., Ltd. For more details, please refer to our [CIIP Introduction webpage](#)

★ Client Spotlight

AAstocks

A FinTech platform that provides investors with comprehensive global financial information and analytical tools through innovative technologies, with content covering Hong Kong stocks, A shares, US stocks, Singapore stocks, Japan stocks, forex, cryptocurrencies, funds, ETFs, precious metals, and global indexes.

Licenses:

- Real Time SSE Level 1 Market Data
- Real Time China Indices

Portable devices Applications

- aacat
- aastocks

Internet Services

- aastocks
- aacat

Colt Technology Services Co., Ltd.

A global digital infrastructure company that delivers high-bandwidth network and voice services for enterprises and wholesale customers in Europe, Asia and North America's largest business hubs. With a network connecting over 850 data centers across the globe, Colt empowers businesses with agile, on-demand high bandwidth solutions. The company specializes in providing ultra-low latency connectivity services vital for financial market data transmission.

Licenses:

- Real Time SSE Level 1& 2 Market Data
- Real Time SSE Stock Option Market Data
- Real Time China Financial Futures Exchange Level 1& 2 Market Data
- Real Time Zhengzhou Commodity Exchange Level 1& 2 Market Data

○ Market News Highlights

22 Apr - SSE, Over Half of China's Actively Managed Funds Boosted Stock Holdings in First Quarter

17 Apr - SSE, Cash Flow Improves Significantly! 87 SSE-Listed Equipment Manufacturing Companies Achieve Net Profit of Nearly RMB 51.3 Billion in 2024

16 Apr - SSE, ETF Markets Usher in Important Opportunities: Net Inflow of SSE ETFs Reaches Nearly RMB 130 Billion in 2025

03 Apr - SSE, SSE Issues Self-regulatory Rules to Promote Comprehensive Program Trading Oversight

📌 Latest Major Updates

SSE STAR Board 50 Index

Announcement on Changing the Calculation Rule of Trading metrics (value and volume) of SSE Science and Technology Innovation Board 50 Index

To accurately reflect the index's true transactions, Shanghai Stock Exchange and CSI will revise the calculation of STAR 50's trading metrics (value and volume) to the trading metrics (value and volume) of the index constituents.

This revising will take effect on April 21, 2025. Concurrent revisions will be made to the index's historical closing trading metrics (value and volume).

SSE Bond Data

Information Vendors holding Real-Time SSE Market Data Level-1 or Level-2 redistribution licenses can now apply for a license to provide Real-Time SSE Bond Market Data to indirect Information Vendors or subscribers. While license and subscriber fees are currently waived, vendors must complete service applications, submit reports, and establish agreements with CIIS.

Note: After April 30, 2025, vendors without an SSE Bond Data license from CIIS will lose access to SSE bond data through the CIIS feed.

CIIS Technical

For Direct Connection Vendors, FAST format market data will be **discontinued after 31 May 2025.**

Affected FAST messages and their binary replacements:

- UA5302 →UA4701 (SSE Level-1)
- UA1701 →UA4801 (Comprehensive Business Platform)
- UA5401 →UA5001 (SSE New Bond Level-1)
- UA9002 →UA4901 (SSE Stock Option)

Please **migrate to binary format before 31 May 2025.**



May & June Holiday Schedule of Shanghai Stock Exchange

2025-05-01	Thursday	Labour Day
2025-05-02	Friday	Labour Day
2025-05-05	Monday	Labour Day
2025-06-02	Monday	Tung Ng Festival

May & June Holiday Schedule of SH-HK Stock Connect Southbound Trading

2025-05-01	Thursday	Labour Day
2025-05-02	Friday	Labour Day
2025-05-05	Monday	Birthday of Buddha
2025-06-02	Monday	Tung Ng Festival

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