

CIIS Newsletter

Monthly Overview - August 2025

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Index Performance

| Index | Closing Price | Monthly Change | Monthly Change (%) | PE Ratio |
|---------------|---------------|----------------|--------------------|----------|
| SSE Composite | 3,857.93 | 284.72 | 7.97 | 15.18 |
| SSE 50 | 2,976.47 | 200.48 | 7.22 | 11.22 |
| STAR 50 | 1,341.31 | 293.44 | 28.00 | 56.54 |
| CSI 300 | 4,496.76 | 421.17 | 10.33 | 13.87 |

Index of the Month

| | | | |
|------------|--|------------|--------|
| Index Name | CSI STAR & CHINEXT Artificial Intelligence Index | Index Code | 932456 |
|------------|--|------------|--------|

Description: Selects 50 securities of listed companies with business involved in providing foundational resources, technologies and application support for artificial intelligence from SSE STAR market and SZSE ChiNext market as the constituents. The index is to measure the overall performance of artificial intelligence theme in the above market.

| 1M Return % | 1Y Annualized return % | 3Y Annualized return % | PE Ratio |
|-------------|------------------------|------------------------|----------|
| 44.64 | 192.88 | 47.47 | 73.33 |

SSE Market Overview

| Market | Metric | Value | Monthly Change | Monthly Change (%) |
|--------|--------------------------------|-----------|----------------|--------------------|
| Stock | Number of Companies Listed | 2286 | +1 | - |
| | SSE Market Value (bn RMB) | 61,962.56 | 4,671.35 | 8.15 |
| Bond | SSE Bond Market Value (bn RMB) | 18,520.56 | 229.57 | 1.26 |
| ETF | Number of ETFs listed | 736 | +17 | - |
| | SSE ETFs Fund Size (bn RMB) | 3,695.92 | 341.84 | 10.19 |

Data as of 31/08/2025 | Source: SSE, CIIS and CSI

? ZCE Data FAQ

Q1: What types of market data does Zhengzhou Commodity Exchange (ZCE) provide?

ZCE provides real-time Level-1 and Level-2 market data for all its listed futures and options.

Level-1 includes essential information such as closing price, settlement price, opening price, highest price, lowest price, and trading volume. The update frequency of Level-1 is twice per second.

Level-2 data, in addition to Level-1 details, offers more in-depth information like 5-level depth of market (showing bid and ask prices and quantities), total buy and sell volumes, and average buy and sell prices. The update frequency of Level-2 is four times per second.

Q2: What are the costs associated with using ZCE datafeed?

Non - display usage: For Level-1 data, the annual fee is \$30,000 per data source, and for Level-2 data, it is \$50,000 per data source.

Other datafeed usage (internal display): Currently, there is a temporary exemption for Level-1 data (subject to pre-approval by CIIS), while the annual fee for Level-2 data is \$50,000 per data source.

If access data from multiple sources, the fees are calculated separately for each source. For instance, if you obtain ZCE Level-1 datafeed for non-display usage from two information vendors, the annual license fee would be $\$30,000 * 2 = \$60,000$.

Q3: Can a ZCE real time vendor redistribute the data to other vendors?

A vendor with only the basic ZCE real time market data license may not be eligible for redistribution market data to vendors. Based on the ZCE requirement, in order to supply data to indirect vendors, the vendor should obtain both real time market data license and redistribution license.

Q4: What are the technical connectivity methods for Information Vendors (IVs) or End Users (EUs) to obtain ZCE data through CIIS? How to obtain a ZCE data license from CIIS?

Direct Connect IVs or EUs are eligible to receive real-time ZCE market data via existing leased lines and/or cross-connect connections with the CIIS, provided that the leased lines meet the minimum bandwidth requirements. Only IVs or EUs who have SSE real time market data license can apply for ZCE real time market data license.

Q5: How does CIIS ensure compliance of ZCE data usage?

CIIS has the right to inspect the premises, internal systems and records of the ZCE IVs and any Subscribers who have subsisting contract with the IVs in order to establish that they are in full compliance with the Standard Service Agreement and/or Datafeed Usage Agreement. Further, CIIS reserves the right to charge the Datafeed Usage License Fee together with interest if CIIS establishes, by whatever means, the Real Time ZCE Information is being used outside the permitted scope.

★ Client Spotlight

CITIC Securities Co., Ltd.

CITIC, founded in 1995 and dual-listed on the Shanghai and Hong Kong exchanges, is the first trillion-yuan asset-scale securities firm in China. As a fully licensed integrated financial services provider, it covers stocks, funds, futures, forex, and commodities. With a global footprint spanning 13 countries and over 400 branches, the firm serves corporate, institutional, and retail clients worldwide through cross-border investment banking, wealth management, and asset management solutions.

Licenses:

- Real Time SSE Level 2 Market Data
- Real Time China Indices

TradingView, Inc.

Founded in 2011, TradingView is a leading global financial tech platform trusted by traders, investors, and professionals worldwide. It delivers real-time market data across stocks, forex, crypto, and commodities, paired with advanced charting tools, customizable indicators, and social features for strategy sharing. Boasting over 50 million registered users, it builds a collaborative community for analysis exchange.

Licenses:

- Real Time SSE Level-1 Market Data
- Real Time China Indices
- Real Time CFFEX Level-1 Market Data
- Real Time ZCE Level-1 Market Data

Portable devices Applications

- TradingView

Internet Services

- tradingview.com

Market News Highlights

27 Aug - SSE, Streamline Filings and Announcements: Shanghai Stock Exchange Revises Self-Regulatory Guides for Listed Companies

22 Aug - SSE, Chinese stocks end the week with high note; AI, tech send Shanghai stocks to decade high

20 Aug - SSE, Foreign investors show continued confidence in China's capital market

18 Aug - SSE, A-share market surges past 100 trillion yuan milestone

18 Aug - SSE, Domestic ETF Market Reaches RMB 4.77 Trillion as Leading Fund Companies Continue to Deepen the SSE's "Three Investment" Concept

15 Aug - SSE, SSE Publishes ESG Practice in Two Decades Guided by "Two Mountains" Philosophy

08 Aug - SSE, First Batch Data Center REITs Nationwide and the First on SSE Officially Listed

Latest Updates

SSE Hong Kong Representative Office Seminar

The Shanghai Stock Exchange Hong Kong Representative office (SSEHKRO) hosted the 17th SSE Hong Kong Seminar in Hong Kong on August 20th. The theme of this seminar focused on the latest trends and potential of China's index-based investment. With policy support, the mechanism of China's ETF market has been continuously improved to further achieve high-quality development, and domestic index-based investment has accelerated in quality improvement and scale expansion.

Migration of non-transaction services to the Internet Trading Platform

In accordance with the work arrangement regarding the migration of non-transaction services to the Internet Trading Platform, Open-end Fund Products (excluding Open-end Money Market Funds) will be delisted from the Auction Platform. It is expected that the interface files cpxx02010820.txt, cpxx02020820.txt, and subsequent cpxx-series files will no longer include Open-end Fund Products (excluding Open-end Money Market Funds).



Trading Calendar

October Holiday Schedule of Shanghai Stock Exchange

| | | |
|------------|-----------|---------------------|
| 2025-10-01 | Wednesday | National Day |
| 2025-10-02 | Thursday | National Day |
| 2025-10-03 | Friday | National Day |
| 2025-10-06 | Monday | Mid-Autumn Festival |
| 2025-10-07 | Tuesday | Mid-Autumn Festival |
| 2025-10-08 | Wednesday | National Day |

October Holiday Schedule of SH-HK Stock Connect Southbound Trading

| | | |
|------------|-----------|----------------------|
| 2025-10-01 | Wednesday | National Day |
| 2025-10-02 | Thursday | National Day |
| 2025-10-03 | Friday | National Day |
| 2025-10-06 | Monday | Mid-Autumn Festival |
| 2025-10-07 | Tuesday | Mid-Autumn Festival |
| 2025-10-08 | Wednesday | National Day |
| 2025-10-29 | Wednesday | Chung Yeung Festival |

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