
LDDS System Test Plan

(February 7 , 2026)

I. Project Overview

To facilitate the upgrading of our related business and to verify the ability of downstream information providers to handle market anomalies , our company will organize an LDDS system bidding Level -2 market anomaly drill and a full-network test in conjunction with upstream related business on February 7, 2026 (Saturday) from 9:00 to 12:00 .

II. Participating Units

1. SSE InfoNet Ltd.
2. Level-2 data vendors and securities firms directly interfacing with LDDS

III. Test Content

The LDDS system production environment sends Level-2 market data (auction, bond , and industry), Level-1 market data (auction, bond , and industry), fixed income market data, and Hong Kong Stock Connect market data .

1. LDDS System Market Data Anomaly Emergency Switchover Drill

- Scenario 1 : Abnormal data in the Level-2 market data auction

(Telecom (TKO) line) (partial code missing)

Time: Starting before market opens

Phenomenon:

Directly connected users : Some code is missing from the Level-2 market data for China Telecom (TKO) lines (snapshot , tick-by-tick).

Expectations for the information provider's system : The market data system should be able to receive normal auction Level-2 market data through another market data source (ALC) without affecting external market data services .

- Scenario 2 : Abnormal handover of Level-2 market data bidding access via China Telecom (TKO) line .

Time : Around 9:45

Phenomenon:

Directly connected users: China Telecom (TKO) Line 1 experienced minor packet loss in its Level-2 market data bidding service; China Unicom (ALC) Line 1 market data service is operating normally.

Expectations for the information provider's system : The bidding Level-2 market data is expected to maintain normal service status.

- Scenario 3 : Abnormal switching of dual-path access to Level-2 market data in bidding

Time : Around 10:15

Phenomenon:

Direct connection users: Both Level-2 market data streams experienced minor packet loss .

Expectations for the information provider's system : The bidding

Level-2 market data is expected to maintain normal service status.

- Scenario 4 : Interruption of Level-2 Market Data in Auction

Time : Around 11:00

Phenomenon:

Directly connected users: Both Level-2 market data auction channels were interrupted.

Expectations for the information provider's system : The information provider's system will be able to switch to Level-1 market data services in a timely manner.

2. Cooperate with upstream related business testing

Verify the reception and processing of Level-2, Level-1, fixed income market data, and Hong Kong Stock Connect market data .

IV. Test Feedback Content

1. Static file reception and processing are normal (cpxx , f
jy series files);
2. Situation of abnormal market conditions during drills ;
3. Level-2 market data reception and processing status;
4. Level-1 market data reception and processing status;
5. Status of receiving and processing fixed-income market data
(if authorized) ;
6. Status of receiving and processing Hong Kong Stock Connect
market data (if authorized) ;
7. The system has recovered normally.

V. Test Schedule

The test will be conducted from 9:00 AM to 12:00 PM on February 7, 2026.

The testing schedule is as follows:

Auction Quotes		Comprehensive business information		
1	9:15-9:25	Opening call auction	9:15-9:25	Call auction
2	9:30-10:30	Continuous bidding	9:30-10:30	Continuous trading
3	10:35 - 11:27	Continuous bidding	10:35 - 11:30	Continuous trading
4	11:27-11:30	Closing auction	11:30-12:00	After-hours fixed trading on the Science and Technology Innovation Board
5	11:30-12:00	Related business processing		
New bond market information		Hong Kong Stock Connect Quotes		
1	9:15-9:25	Call auction	9:00-9:30	Pre-opening session
2	9:30-10:30	Continuous trading	9:30-12:00	Continuous trading session
3	10:35 - 11:30	Continuous trading	12:00-12:10	Closing auction session
4	11:30-12:00	Bond repurchase transactions extended		
Fixed income market				
	9:00 - 11:30	Continuous trading The designated counterparty for convertible bond		

		trading is from 10:30 to 11:30.		

VI. Test Data

In this test, the LDDS system production environment used the data from the end-of-day processing of all securities in the Shanghai Stock Exchange on February 6 , 2026 (Friday) as the starting data for the test.

VII. Test Requirements

1. All participating information providers must ensure the protection of their production system environment before testing and restore the environment after testing. Test data must not be released to the public.
2. During the testing process, all participating information providers should record the test phenomena and results in detail and check their accuracy. If any abnormalities are found, please report them promptly.
3. After the test is completed, each participating information provider should submit test feedback in a timely manner.

China Investment Information Services Limited

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