

LDDS System Test Plan

(February 23, 2026)

I. Project Overview

To ensure the normal operation of the market data system after the holiday , our company will organize a full network connectivity test of the LDDS system from 9:00 to 12:00 on Monday, February 23, 2026 .

II. Participating Units

1. SSE InfoNet Ltd.
2. Level-2 Data vendors and securities firms directly interfacing with LDDS

III. Test Content

The LDDS system production environment sends Level-2 market data (auction, bond , and industry), Level-1 market data (auction, bond , and industry), options market data , and fixed income market data .

Participating users need to receive, process, and verify Level - 2 market data , Level -1 market data, options market data, and fixed-income market data .

IV. Test Feedback Content

1. Static file reception and processing are normal (such as cpxx , fgy series files);
2. Level-2 market data reception and processing status;

3. Level-1 market data reception and processing status;
4. Status of receiving and processing option market data (if authorized) ;
5. Status of receiving and processing fixed-income market data (if authorized) ;
6. The system has recovered normally.

V. Test Schedule

The test will be conducted from 9:00 to 12:00 on February 23 , 2026 .

The testing schedule is as follows:

	Auction Quotes		Comprehensive business information	
1	9:15-9:25	Opening call auction	9:15-9:25	Call auction
2	9:30-10:30	Continuous bidding	9:30-10:30	Continuous trading
3	10: 35-1 1:27	Continuous bidding	10: 35-1 1:30	Continuous trading
4	1 1 :27-1 1 : 3 0	Closing auction	1 1 : 30-1 2:00	After-hours fixed trading on the Science and Technology Innovation Board
5	1 1 : 30-1 2:00	Related business processing		
	New bond market information		Options Market	
1	9:15-9:25	Call auction	9:15-9:25	Call auction
2	9:30-10:30	Continuous trading	9:30-10:30	Continuous trading
3	10: 35-1 1:30	Continuous trading	10: 35-1 1:27	Continuous trading
4	1 1 : 30-1 2:00	Bond repurchase transactions extended	1 1 : 27-1 1:30	Closing auction

5			11:30-12:00	Exercise period
	Fixed income market			
1	9:00-11:30	Continuous trading The trading session for convertible bonds with designated counterparties is from 10:30 to 11:30.		

VI. Test Data

In this test, the LDDS system production environment used the data from the end - of-day processing of all securities in the Shanghai Stock Exchange on February 13, 2025 (Friday) as the starting data for the test.

VII. Test Requirements

1. All participating information providers must ensure the protection of their production system environment before testing and restore the environment after testing. Test data must not be released to the public.

2. During the testing process, all participating information providers should record the test phenomena and results in detail and check their accuracy. If any abnormalities are found, please report them promptly.

3. After the test is completed, each participating information



provider should submit test feedback in a timely manner.

China Investment Information Services Limited

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