

LDDS System Test Plan (February 28, 2026)

I. Scheme Overview

To facilitate market testing on upstream platforms , our company will organize LDDS system testing on February 28 , 2026 (Saturday) from 9:00 to 15:00 .

II. Participating Units

- i. SSE InfoNet Ltd.
- ii. Level-2 Data vendors and securities firms directly interfacing with LDDS

III. Test Content

The LDDS system production environment sends Level-2 market data (auction, bond , and composite) , Level-1 market data (auction, bond , and composite) , options market data, fixed income market data , and Hong Kong Stock Connect market data .

Participating users need to receive, process , and verify Level - 2 market data , Level -1 market data, options market data, fixed income market data, and Hong Kong Stock Connect market data .

IV. Test Feedback Content

1. Static file reception and processing are normal (such as cpxx and f jy series files);
2. Level-2 market data reception and processing status;

3. Level-1 market data reception and processing status;
4. Status of receiving and processing option market data (if authorized) ;
5. Status of receiving and processing fixed-income market data (if authorized) ;
6. Status of receiving and processing Hong Kong Stock Connect market data (if authorized) ;
7. The system has recovered normally.

V. Test Schedule

The test will be conducted from 9:00 to 15:00 on February 28 , 2026 .

The testing schedule is as follows:

	Auction Quotes		Comprehensive business information	
1	9:15-9:25	Opening call auction	9:15-9:25	Call auction
2	9:30-11 : 30	Continuous bidding	9:30-11 : 30	Continuous trading
3	1 3:00 - 1 4:57	Continuous bidding	13:00-15:00	Continuous trading
4	1 4 : 5 7-1 5 : 0 0	Closing auction	15:05 - 15:30	After-hours fixed trading on the Science and Technology Innovation Board
5	15 : 00-15 : 30	Related business processing		
	New bond market information		Options Market	
1	9:15-9:25	Call auction	9:15-9:25	Call auction
2	9:30-11 : 30	Continuous trading	9:30-11 : 30	Continuous trading
3	13:00-15:00	Continuous trading	1 3:00 - 1 4:57	Continuous trading
4	15 : 00-15 : 30	Bond repurchase transactions extended	1 4 : 5 7-1 5 : 0 0	Closing auction
5			15 : 00-15 :	Exercise period

			30	
	Fixed income market		Hong Kong Stock Connect Quotes	
1	9:00-11:30	Continuous trading The trading session for convertible bonds with designated counterparties is from 10:30 to 11:30.	9:00-9:30	Pre-market phase
			9:30-12:00	Continuous trading session
			12:00-12:10	Closing auction session

VI. Test Data

end-of-day processing of all securities in the Shanghai Stock Exchange on February 27, 2026 (Friday) as the starting data for the test.

VII . Test Requirements

1. All participating information providers must ensure the protection of their production system environment before testing and restore the environment after testing. Test data must not be released to the public.

2. During the testing process, all participating information providers should record the test phenomena and results in detail and check their accuracy. If any abnormalities are found, please report them promptly.

3. After the test is completed, each participating information provider should submit test feedback in a timely manner.



China Investment Information Services Limited

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