

Index Performance

Index	Closing Price	Monthly Change (%)	PE Ratio
SSE Composite	3891.86	-6.51	15.96
SSE 50	2826.12	-7.02	11.82
CSI 300	4450.05	-5.53	14.71
STAR 50	1256.33	-15.57	62.07

Index of the Month

CSI Profit Value Equal Weight Custom Index (932686)

Selects 50 listed securities with high and sustainable profitability, coupled with low valuation characteristics, as its sample constituents, and weights them equally to provide investors with a more diversified investment option.

PE Ratio: 10.20	1M Return: -5.02%
3M Return: 4.99%	YTD Return: 4.99%
Annualized Return	Top 3 Sector
1Y: 22.87%	Industrials: 22.62%
3Y: 7.97%	Consumer Discretionary: 20.05%
5Y: 5.02%	Communication Services: 17.81%

SSE Market Overview

Market	Metric	Value	Monthly Change
Stock	Listed Companies	2311	+1
	Market Value (bn RMB)	63,945.27	-6.27%
Bond	Bond Market Value (bn RMB)	19,990.22	0.09%
ETF	Number of ETFs	841	+11
	Fund Size (bn RMB)	3,385.62	-7.73%

Data as of 31/3/2026 | Source: SSE, CIIS and CSI

SSE Stock Trading Policies

Price limit

The SSE sets a price limit of 10% for Main Board stocks, 5% for Main Board stocks under special treatment, and 20% for STAR Market stocks.

Note: there is no price limit in the following circumstances: (i) the first five trading days of an IPO stock; (ii) the first trading day of a stock under delisting arrangement; (iii) the first trading day of a newly relisted stock.

Differences in Trading between the Main Board and the STAR Market

Trading works in mostly the same way on the STAR Market as on the Main Board. Notable differences in the STAR Market are:

- Availability of after-hours fixed-price trading;
- Availability of market makers;
- A wider price limit band;
- STAR Market stocks will not be traded on the risk warning board;
- Different criteria for unusual price movement.

Clearing, Settlement, and DVP (Delivery vs. Payment) Reform

Clearing and settlement cycle: SSE-listed stocks follow a "T+1" trading cycle, i.e., stocks bought on a given day ("Day T") can be sold only on the next trading day. Clearing and settlement is handled by the China Securities Depository and Clearing Corporation (CSDC) through multilateral netting, with clearing performed on Day T and settlement on Day T+1.

Clearing and settlement model: In China's capital market, securities are transferred on Day T and funds on T+1. Notably, the transfer of securities is unconditional, i.e., not tied to the transfer of funds. Currently, China's securities market ensures brokerage trades, margin trading, and securities lending by individuals is compliant with the DVP model through third-party depository and pre-trade capital and securities verification. Only the proprietary and depository activities of institutional investors are affected by underdeveloped clearing and settlement processes.

DVP reform: In 2022, the CSRC amended the Measures for the Administration of Securities Depository and Clearing as part of the DVP reform. While keeping the settlement model largely unchanged for the brokerage trades, margin trading, and securities lending of individual investors, the reform introduced an identifier that indicates which securities have funding gaps, thereby creating a linkage between securities delivery and fund settlement in institutional investors' proprietary and depository activities. This implements the DVP arrangement and reduces counterparty risk.

Client Spotlight

Sinolink Securities Co., Ltd.

Sinolink, formerly known as Chengdu Securities, was founded in December 1990. By the end of 2024, the company had more than 5,000 employees, 7 branches and 76 securities business departments distributed across 24 provinces in China. As a comprehensive securities firm in China, it provides a full spectrum of financial services, covering investment banking business, wealth management business, institutional services, proprietary investment business, market-making trading business, asset management business, futures business, overseas business, and index business.

Licenses: SSE Level-2 Market Data, SSE Real Time Stock Options Market Data, Real Time China Indices

Portable Devices Application: [佣金宝](#)

Market News Highlights

Mar 16, 2026

SSE: Total Assets of ETFs Listed on the SSE Reach RMB 4.2 Trillion; Significant Growth in the Number and Scale of Broad-Based and Dividend ETFs

The SSE, saw its ETF scale successively exceed 4 trillion. By the end of 2025, there were 797 ETFs listed on the SSE, with a total annual turnover of RMB 61 trillion—the highest in Asia. The total assets of SSE-listed ETFs reached RMB 4.2 trillion, of which equity ETFs exceeded RMB 2.7 trillion, while the number and scale of broad-based and dividend ETFs grew significantly.

[View Original Source](#)

Mar 10, 2026

SSE Dividend ETFs Deliver Over 11% Annualized Returns in Past Three Years, Highlighting Long-Term Investment Value

From 2025 through February 2026, net inflows into Shanghai Stock Exchange (SSE) dividend ETFs exceeded RMB 50 billion. A total of 46 ETFs are now available, with combined assets surpassing RMB 170 billion, accounting for 81% of domestic ETF holdings.

[View Original Source](#)

Mar 10, 2026

SSE: Firmly Prevent Low-Quality Companies with Weak Tech Innovation and Unclear Market Prospects from Being Listed

The SSE emphasized a quality-oriented approach, strictly controlling admission of offering and listing, deepening understanding of "hard technology", and actively leverage the STAR Market to support the development of new quality productive forces.

[View Original Source](#)

Mar 10, 2026

Another STAR Composite Index ETF Approved as Total On- and Off-Exchange STAR Composite Index Fund Assets Exceed RMB 25.8 Billion

As of the end of February 2026, 49 domestic fund managers have launched a total of 81 STAR Composite Index funds, with combined on- and off-exchange assets reaching RMB 25.8 billion. Among the SSE-listed STAR Composite Index ETFs, 22 have been launched, of which 17 have established supporting feeder funds.

[View Original Source](#)

Mar 04, 2026

Strong Cash Boosts High Tech: STAR Market Companies Step Up Share Buybacks and Follow-on Offering

19 companies listed on the Shanghai Stock Exchange (SSE) STAR Market announced progress on share repurchases.

[View Original Source](#)

Mar 02, 2026

STAR Market Companies Expected to Post 28.2% YoY Growth in Net Profit in 2025: Nearly 60% Report YoY Increase

STAR Market companies are expected to generate operating revenue of RMB 1,591.7 billion in 2025, representing a year-on-year increase of 10.3%. More than 70% of companies recorded revenue growth, with 74 companies posting growth rates exceeding 50%.

[View Original Source](#)

2026 Trading Calendar

April & May Holiday Schedule (Shanghai Stock Exchange)		
April 6th	Monday	Ching Ming Festival
May 1st	Friday	Labour Day
May 4th	Monday	Labour Day
May 5th	Tuesday	Labour Day
April & May Holiday Schedule (SH-HK Stock Connect Southbound Trading)		
April 3th	Friday	Good Friday
April 6th	Monday	Ching Ming Festival
April 7th	Tuesday	The day following Easter Monday
May 1st	Friday	Labour Day
May 4th	Monday	Labour Day
May 5th	Tuesday	Labour Day